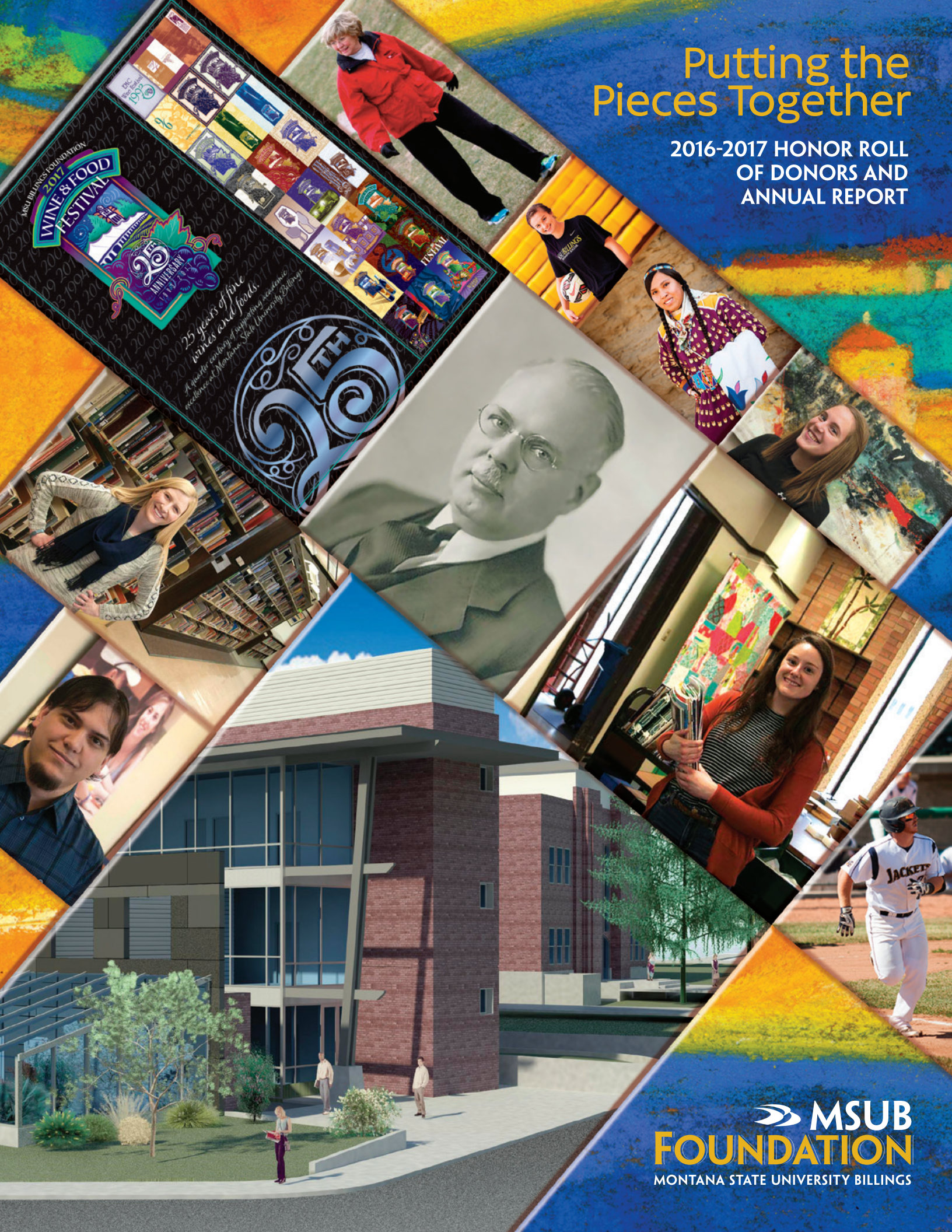


Putting the Pieces Together

2016-2017 HONOR ROLL
OF DONORS AND
ANNUAL REPORT





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Core Purpose

To help Montana State University Billings achieve excellence.

Mission

Montana State University Billings Foundation advances the goals of Montana State University Billings through the solicitation, investment, and stewardship of financial support for the University. The Foundation promotes philanthropy, campus and community partnerships, and educational opportunities.

Core Values

- Integrity
- Perseverance
- Stewardship
- Excellence

Philanthropic Donor Rights

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is essential to the quality of life. To ensure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the nonprofit organization and causes they are asked to support, we declare that all donors have these rights:

- 1 To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- 2 To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.
- 3 To have access to the organization's most recent financial statements.
- 4 To be assured gifts will be used for the purposes for which they are given.
- 5 To receive appropriate acknowledgment and recognition.
- 6 To be assured that information about their donations are handled with respect and confidentiality to the extent provided by the law.
- 7 To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- 8 To be informed whether those seeking donations are volunteers, employees of the organization, or hired solicitors.
- 9 To have the opportunity for their names to be deleted from the mailing lists an organization may intend to share.
- 10 To feel free to ask questions when making a donation and to receive prompt, truthful, and forthright answers.



From the President & CEO, Bill Kennedy

Putting the Pieces Together

I was looking over the list of the many generous and caring donors to Montana State University Billings and felt overwhelmed by their investment in the future. Every one of our MSU Billings graduates will truly change our future and contribute to a better world. Educators, scientists, nurses, business leaders, healthcare professionals, welders, and so many more professionals will help change our tomorrow for the better.

The one thing I have always appreciated about life and young people is that change happens every day...and those of us who have been around for a while know the next generations will make a better world. Education is the key.

That brings me back to looking over the list of philanthropists. Pat Jaffray's name popped out on that list as someone who put the pieces together. Pat was a leader, a visionary in nursing and empowering women. Many years ago Pat set up a nursing scholarship to help many students become nursing professionals. Her vision was to help offset nursing shortages and build a workforce of professionals to help our community.

Her philanthropic efforts have given many students the ability to attend MSU Billings. She saw a need and her generosity tackled it. Pat also created a legacy by providing scholarships long after she took her last breath. True philanthropy always is the gift that will keep giving.

We lost our friend Pat this year, but she left us the funding necessary to carry her vision forward for the next generations. She will always be touching our students well into the future. Pat is an example of a true philanthropist. Every year when our students receive help from the Patricia A. Jaffray Scholarship Endowment, I will always see her smile knowing that more young people will be helping to save the world.

Pat was and is like so many of you who grace us every day with your generosity. I would like to thank you all for your gifts, for putting the pieces together for MSU Billings students. Each gift is a way to make a better world. Thank you from the bottom of my heart!



Pat Jaffray



From the Chair, Dave Warne

Now in my second term as chair, I have been tasked with writing this message several times over. And each year I struggle to convey my passion for philanthropy and to bear witness to the good I know your generosity accomplishes. It's hard to put into words a life changed.

A correction, please – generations of lives changed.

Since brevity is the soul of wit, I offer this:

“You can't live a perfect day until you do something for someone who will never be able to repay you.”

John Wooden, a renowned American basketball player and head coach at the University of California at Los Angeles

Find within the pages of our 2016-2017 *Honor Roll of Donors and Annual Report* stories of heart and hard work and excellence in action. There are only so many days ahead of us – let's make them perfect.



From the Interim Chancellor, Dr. Ron Larsen

Friends and supporters of MSU Billings, in my many conversations on campus at Montana State University Billings and in the local community, one thing has become abundantly clear: there is great passion for this institution. Whether you graduated from MSU Billings or Eastern Montana College, you take pride in your alma mater and are invested in our continued success.

MSU Billings has grown thanks to the generosity of those who care about the University and the future of Eastern Montana. Every donor, large or small, helps make a difference. This year's *2016-2017 Honor Roll of Donors and Annual Report*, titled "Putting the Pieces Together," explores some of these donor stories.

Take donors like Jack and Isabel Haynes, for example. They created the Haynes Foundation, which has provided scholarships since the early 1980s. Their endowment has made a difference in the lives of many university students.

In this report, we also discuss the importance of annual giving. Regular contributions from our alumni and supporters really add up and help further our goals.

We are coming up on some exciting times for MSU Billings. Big Sky Economic Development's recent contribution – along with pledges from hundreds of others – have helped us reach an important fundraising milestone with the Yellowstone Science and Allied Health Building: \$12.5 million. The Yellowstone Building is vital to our future as we prepare our students to pursue careers in the growing fields of science and allied health.

We have other reasons to celebrate. This past spring the MSU Billings Foundation Wine & Food Festival marked its 25th year as the Billings community's signature event raising funds for scholarships. By investing in students, the festival has created a renewable resource for tomorrow's leaders.

This fall MSU Billings was pleased to see our enrollment grow. More students are choosing us. Our student population is becoming increasingly diverse. We continue to serve the needs of traditional high school graduates pursuing higher education. However, we also provide educational opportunities for an increasing number of adult learners looking to advance their careers, often while working and taking care of a family. The face of today's college student is changing. MSU Billings is evolving right along with our students.

We appreciate your commitment to helping MSU Billings continue to provide a quality education for our students. We know that these students are our future. We are committed to providing them the tools to be successful in their careers and in the community. Your support helps makes this possible.

Thank you!



Building for the Future

Brick by brick, donation by donation, student by student, we are building a future workforce that will shape the communities they serve and the demanding fields in which they work.

At some point in their education at MSU Billings, almost every student will take classes in the Yellowstone Science and Allied Health Building as part of their core curriculum. Students who focus their degrees in these two fields will call this building home as they question and discover, author original research, and hone expertise. Science education is central to our success as a University – and as a nation.

That’s why construction of the Yellowstone Science and Allied Health Building is so important.

A Dynamic, Collaborative Environment

With the expansion and renovation of the Yellowstone Science and Allied Health Building, the challenges faced by students and faculty in the current facilities will be alleviated. The new building will add 31,361 square feet, increasing classroom, lab, office, and meeting space by nearly 70 percent. This will meet growing enrollment demands and accommodate co-housing the Allied Health Professions and Science programs.

The new and renovated construction of the Yellowstone Science and Allied Health Building will also:

- Increase the number of students able to participate in hands-on laboratory research by providing 16 science labs dedicated solely to teaching and 11 labs dedicated to research;
- Provide for a separate Athletic Training Lab and a Wellness Lab;
- Provide safe, state-of-the-art facilities in a LEED certified building, including tripled hood space, labs appropriate for athletic testing, and electrical systems that can successfully support all necessary equipment;
- Millions of dollars of equipment currently housed in any area deemed sufficiently safe will be moved to a centralized communal space, protecting our investments in advanced equipment and increasing student training in equipment use; and
- Will integrate state-of-the-art technology into all classroom and lab spaces.

The Importance of Applied and Pure Research

Applied and pure research are two important facets of the same idea. While applied research has immediate benefits, the application of pure research typically has a much greater and profound impact on science and society. For example, the foundation of transgenic technology (genetically modified crops) has its roots in studies of pure research related to understanding DNA in bacteria and viruses. Other transgenic crops such as Roundup-ready (herbicide) wheat, while of immediate applied value, are not without controversy and possible adverse effects on dry land farming, an important economic base of Montana. The new science building will provide opportunities for our students in both types of research.



Positioning MSU Billings to Excel

Currently, the ability to include undergraduates in research programs in the sciences is hindered by overcrowded conditions. A new space will provide best-practice separate labs for teaching and research, and will enable the sciences at MSU Billings to compete for research because designated research space would be clearly identified for funding agencies. A new science building combining existing two laser-spectroscopy labs into one spacious room would improve and benefit undergraduate research activities in physics. A new greenhouse facility for research in plant science will benefit research and students. Analytical instrumentation in a common unified space will enhance undergraduate access, training, and provide a resource for collaboration.

The dynamic, hands-on learning environment will foster research and creativity, leading to scientific breakthroughs critical for treating disease, for improving energy efficiencies, and for myriad other advances. This much needed building will provide students with the opportunities and resources that will help them succeed now and in their future careers.



Yellowstone Building Project Nears \$15M Goal

When we look to the future, we see a University on the rise, an institution of higher learning that cultivates innovation and leadership, creating possibilities within the lives of graduates who, in turn, will improve their communities.

But look closer and you'll see that vision is composed of hundreds of people – donors, faculty and staff, and alumni – spanning generations. Each supporter has played a vital part in bringing the Yellowstone Science and Allied Health Building into clearer focus over fiscal year 2016-2017. Here, we highlight just a few.

The Sunderland Foundation

The Sunderland Foundation generously granted \$75,000 toward the project in March 2016. The Sunderland Foundation is the charitable arm of the Ash Grove Cement Company, which has a plant in Montana City, Montana. By supporting capital and special projects that allow nonprofits to fulfill their missions, The Sunderland Foundation is doing its part to create a stronger, safer and more vibrant future for the communities they serve.

Changing the World

Bill and Anne Cole threw their support behind the Yellowstone Building in May 2017 with a \$50,000 pledge. "When I was in college and struggling with career direction, my dad told me, 'If you want to change the world, go into education,'" explained Anne, who has served the University for the last eight years teaching reading and writing. "During my time at MSU Billings I have been lucky enough to see students move from dead-end jobs to fulfilling careers with futures. Bill and I want to do our small part to help students achieve their dreams." Bill and Anne moved to Billings 26 years ago and have since watched the city on the Yellowstone grow into a regional hub for business and medicine. "The Yellowstone Building plays an essential part in fulfilling MSU Billings' mission to train students to fill scientific jobs in our area, particularly in healthcare. We are lucky to have an excellent science department involved with teaching and research, and we need to give instructors the right tools to help our students succeed," said Anne.

The Charles M. Bair Family Trust

In June 2017, the Foundation received an additional \$25,000 from the Charles M. Bair Family Trust for the Yellowstone Science and Allied Health Building. The Charles M. Bair Family Trust, established by the last surviving member of the Bair family, Alberta M. Bair, commemorates the legacy of one of Montana's greatest and most influential families.

Preparing the Leaders of Tomorrow

Also in June, Tom W. and Joan D. Scott committed a gift of \$250,000 to the Yellowstone Building. The Scotts' support of MSU Billings reaches back to 1987, bolstering student scholarships and faculty development. Tom Scott is a creator of Leadership Montana, which exists to develop leaders committed to building a better Montana through knowledge, collaboration, and civility. Access to education is part of that. Tom Scott is the former CEO of First Interstate BancSystem and the son of its founder, Homer Scott.

Leaving a Legacy

In August 2017, a bequest by Dr. Gloria H. Kenyon, an Eastern Montana College '61 alumna and former resident of Denver, Colo., added \$100,000 to the Yellowstone Building project.

Nearing the Finish Line

As of Fall 2017, the MSU Billings Foundation passed the \$12.5 million mark of its \$15 million goal! Big Sky Economic Development Authority (BSEDA) recently gave \$100,000 with a challenge match to its member investors to raise another \$100,000 by December 31, 2017. Once met, BSEDA will match the additional \$100,000 for a total of \$300,000 from BSEDA and its members.

McDonald Family Supports College of Business Scholarships

Ten \$2,000 Awards Aid Incoming Freshmen

In January 2017 the McDonald Family announced the establishment of the Judith Covert and Sam E. McDonald, Jr. Family College of Business Freshman Incentive Award. The scholarship aimed to attract business students to MSU Billings.

"I am excited to provide incentives for freshmen students considering attending MSU Billings College of Business. I'm also proud that financial need is part of the selection criteria," said Greg McDonald, President of McDonald Land Development. "Using these endowed funds for student recruiting fits into my parents' vision of attracting high-caliber students to MSU Billings."

Billings' native Sam E. McDonald, Jr., best known as the Chairman and CEO of Wendy's of Montana, was an entrepreneur and generous philanthropist. He and wife Judith Covert McDonald donated millions of dollars to causes and organizations across the state. Focusing on education and youth, they helped countless young people get through college and get started in life. This award, which provides ten \$2,000 awards, continues the McDonalds' long-standing interest in and commitment to MSU Billings.

Greg McDonald, on behalf of the McDonald family, was

recognized at the 2017 Montana Business Hall of Fame Banquet for the family's long-standing and generous support of MSU Billings students. The McDonald family marked the occasion by renewing their commitment to the College of Business with another \$20,000 in scholarship support for academic year 2018-2019.

MSU Billings Interim Chancellor Ron Larsen said the gift helps even more local students take part in the strong programs at the College of Business.

"We are extremely grateful for the generosity of Sam E. McDonald, Jr. and Judith Covert McDonald in creating this incentive award for incoming freshman," Larsen said.

Successful applicants need to be graduates of accredited Montana high schools, choose a major within the College of Business, be a full-time enrolled student, and have a 2.75 cumulative GPA or better. The award is specifically for incoming freshmen, either traditional or non-traditional students, and applicants with financial need may receive preference. Home-schooled students, students who attended a charter school, or earned a GED also qualify, but must have a composite score of 20 or greater on the ACT or 1020 or greater on the SAT.

Former Dean of the College of Business Dr. Barbara Wheeling (left) and former College of Business Advisory Board Chair Chris Dimmock (right) honored Sam E. McDonald, Jr. posthumously with induction into the 2014 Montana Business Hall of Fame. The award was accepted by his son, Greg McDonald (center).



BEARDSLEY SOCIETY

OF MSU BILLINGS FOUNDATION

We extend heartfelt gratitude to the following members of MSU Billings Foundation's Beardsley Society. Membership in the Beardsley Society requires that MSU Billings Foundation be included in your gift planning, e.g., your will, living trust, charitable remainder trust, charitable gift annuity, life estate agreement, charitable lead trust, life insurance policy, or commercial annuity.

Karen E. Abrahamson†
 Viola A. Abrams†
 Elaine† & Walter† Anderson
 Eric R. Anderson†
 Jerry '77 & Wanda Anderson
 Bobby Anner-Hughes '80 & Ed Hughes
 Anonymous
 Anonymous
 Anonymous
 Anonymous†
 Anonymous†
 Marie Badovinac†
 Thresta Balkwill†
 Eakle & Sue Barfield
 Frances S. Barker†
 Marilyn '86 & Edward Bartlett
 Charles Beardsley '29†
 Thomas L. Bennett
 Cheryl '83 & Randy Bentley
 Jeff & Lisa Berke
 Jeanette J. Bieber
 Erna Blehm
 Phyllis Branstetter '55
 Bruce J. Brodie
 Bill Brown & Amy Gibler Brown '82
 Troy '98 & Amy Bruce
 Rena & Wayne Bucher
 Richard & Jeanne Buckley
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 Ernestine Jarussi Cameron†
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 Dan & Lynn '04, '06 Carter
 John '85 & Victoria '06 Cech
 Alan Christensen '02
 Linda Christensen
 Vicki '65 & Phil Christman
 Nick '73 & Linda '68, '90 Cladis
 Ruby H. Clark†
 Julie L. Coleman '60, '77†
 Trudy '88 & Steven '89 Collins
 Dennis '71 & Janis '71 Conner
 Keith Cook '72
 Ralph K. Cook '72
 C. Rockne† & Rebecca Copple
 Renéé & Dave Coppock
 Jennifer Brevik Corning '83, '06 & Steven Corning
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Frank & Kathy Cross
 Carol Peterson Dale '81
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 Michelle Demers '78
 Patricia & Richard Donnelly
 Jon '89 & DeeAnn Egeland
 Elma P. Epstein '32†
 Steven & Jane Erickson
 Don Ewals '82
 Marilyn '66 & Don Floberg
 Joe Floyd & Barbara Noble
 Judith '70 & Ave '69 Forseth
 Kay Foster & Mike Mathew
 Paul Foster & Elena Petroska
 Edith Freeman '34†
 Nan C. Friesen '67†
 Jim Gainan
 Ed '71 & Becky Garding
 Marilyn F. Grams '12
 Carol '04 & John Green
 Winifred M. Griffith '73†
 Rolf & Jaynee Groseth
 Walter & Barbara '95 Gulick
 Paul & Patti Gunville
 Joel & Ann Guthals
 Jim & Janet Haar
 Gregg '84, '97 & Marcia '80 Hafner
 Wayne L. '52 & Clare Hansen
 Jerry Hanson
 Tom & Kim Hauptman
 Melina Raitt Hawkins '79
 Ken & Lena Heikes
 Charles Hingle & Susan Ogden
 Sharon Hobbs
 Harfield Hole†
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 Jean '75, '91 & Jon '74 Horst
 Joseph O. & Jane† Howell
 Allyn '82, '02 & Eric Hulteng
 Marguerite R. Hunt†
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 Sharon Ille '65, '74
 Terrie '82 & Roland Iverson
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 Loretta A. Jarussi†
 Lorraine Jensen '70 & Douglas Aden
 David W. Johnson†
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 Robert L. Kehoe '38†
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 Bill '85 & Mary Kennedy
 Gloria Kenyon†
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 Marjorie Lauson '63†
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 William R.† & Connie Lowe
 Monte '73 & DeAnne '73 Malnaa
 Gail L. Maryott '36†
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 Hilda McCleave†
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 Judith C.† and Sam E. McDonald, Jr.† Family
 Jeannie McIsaac-Tracy '93, '97 & Nate Tracy '94
 Dorothy J. Metz
 Joseph B. Michels
 Cindy Millard '87, '91 & Thomas Propp '93
 Bob '76 & Pat Miller
 Frederick† & Marie '34† Miller
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Marilynn F. Miller & David Craig
 Merlyn Miller†
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 Mark & Loretta Moore
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 Mary M. '32† & Peter† Muth
 Paula '74 & Wade† Nelson
 Nancy '77 & Alan Nicholson
 Laura Odegaard '79
 Patrick O'Leary
 David Orser & Ossie Abrams
 Mark & Kelly Pagano
 Janie & Thomas Park
 Bruce C. Parker
 Mary C. Pemberton†
 Larry & Patricia Petersen
 Roger & Julie Petersen
 Don Peterson '73
 Kirk '79 & Rae Peterson
 Tom '77, '80 & Irene '79 Powell
 Bonnie M. Preikszas '34†
 Kermit† & JoAnn† Ragain
 Jean King Rahn†
 Darryl '99 & Jamie Rensmon
 Patricia B. Reuss '84 & James Reuss, Sr.
 Randy & Ann Rhine
 Arlys & Ted Rieger
 Kathie L. Riggs
 Ben Ripley & Sharon Weatherwax-Ripley '91, '01
 Karen Robinson '72, '79
 Beverly T. '91 & Sigel Ross
 Michael L. Ross
 Bill & Laverne Royer
 Dan '77 & Bertie Rust

Myrna '60 & Gary Ryti
 E. Howard Sandaker†
 Uta Mae Satre†
 Steven F. Scanlin '69
 Ronald & Susan '77 Scariano
 Michael & Cara Schaeer
 Deborah B. Schaffer
 Rachel Schaffer
 Tim '73 & Kathy Schrueth
 Melanie & Brynn Schwarz
 Jess T. Schwidde† & Catherine Rice Schwidde†
 Tom W. & Joan D. Scott
 Julie '89, '00, '11 & Shaun Seedhouse
 John M. Self†
 Ron '59, '64 & Marilyn '60 Sexton
 John & Karen Shelhamer
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 Gene '68 & Marilyn '67 Wade
 Hazel Walter
 David '72 & Roxanne Spildie '80 Warne
 Earl† & Harriet '65† Warne
 George & Mary Cathey White
 G. Bruce Whittenberg
 Marian Wilcox '59†
 Perry '72 & Judy Wolfe
 Sandy Wong '83
 Gary & Jean Young

† Deceased

Dollars and Sense: Annual Gifts Are an Investment in Students and the Community

"I think you owe a debt to what made you who you are today, and one way of repaying that is to give back," said the now-retired accountant and former MSU Billings Foundation board member.

If anyone has done the math on charitable giving, it's Don Allen '56. He and spouse Judy '80 share a history of annual gifts reaching back to 1986.

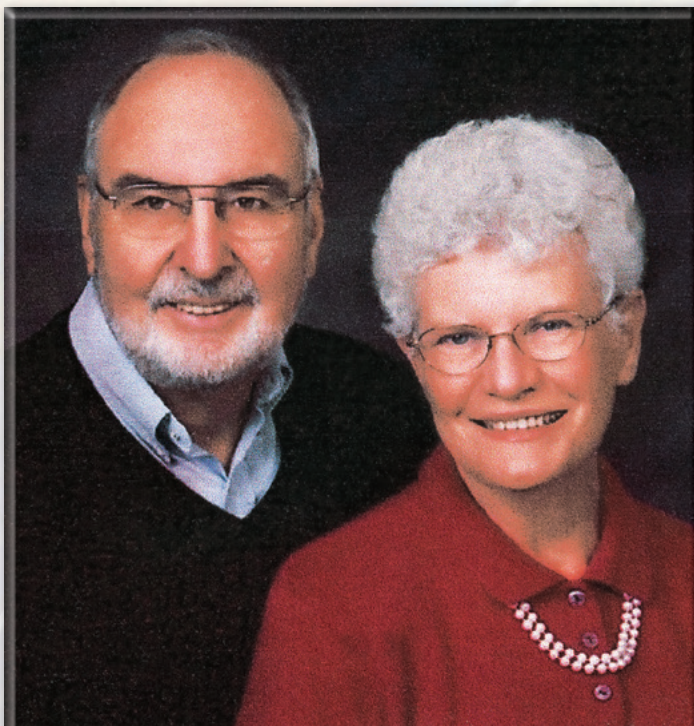
"We are alumni from back when it was Eastern Montana College. Don did two years at Eastern to get his Associates and then went to Denver University to graduate with an accounting degree," recounted Judy. "I was one of those that went back to school after the kids grew up." Building on two years of junior college, Judy earned a degree in elementary education.

Don retired as a CPA with Anderson ZurMuhlen & Co. of Billings in 2007, and Judy, who spent the early part of her career as a substitute teacher, retired as a classified advertising representative with the Billings Gazette in 2000.

The two have called Billings, Mont., home since 1964 and made a point of putting down roots.

Serving in a variety of capacities, Don was part of the MSU Billings Foundation Board of Trustees 2004-2010, Fiscal Affairs Committee 2005-2008, the Real Estate Committee 2005-2006, and served as Treasurer 2007-2010. The couple also lent their support to the Billings Community Foundation, Parmly Billings Public Library Foundation, Billings Rotary Club, conservation group Our Montana, and the Alberta Bair Theater.

Don and Judy Allen



"Having been the treasurer of the MSU Billings Foundation, I realized unrestricted cash is the best use of our money," explained Don. "I've been there and done that. In managing the finances for the Foundation I found they really need money they can use for operations if necessary."

Unrestricted gifts give the Foundation the flexibility to respond as need – or opportunity – arise.

"Most all of our gift-giving happens in November and December," Judy said. "We look at the budget at the end of the year before we file our taxes and we make decisions."

The Allens' season-specific tradition is reflective of a larger national trend. From Thanksgiving to New Year's Eve American generosity skyrockets, causing people to be more generous with their time and money and to make donations, volunteer, and help raise support for causes they care most about. Additionally, donors can take advantage of tax deductions.

The Allens were also long-standing Yellowjacket season ticket holders.

"Don and the boys hardly ever missed a home game," said Judy. After the couple's two sons left home, Judy donned the 'Jacket Booster mantle, too. "I think the basketball program at MSU Billings is a real asset to the city. It's not just that college athletics is great to watch -- it brings people into town. We were there when the 'Jackets made it to the final four. That was pretty exciting for everyone who has followed this team for years and years."

The economic impact of having institutions of higher education in Billings is a point the Allens emphasized.

"Someone once told me that a dollar spent in education changes hands seven times in a community, so that's a big economic boost for the city of Billings," said Judy. Consequently, the couple has invested in both MSU Billings and Rocky Mountain College. Further, noted Judy, as the largest city in the state, Billings is a reservoir of employment opportunities for current students supplementing their financial aid, graduates seeking jobs, and employers eager to capture the best recruits.

"We're not the only people in Billings who give generously, who see how important education is to the future of our community and state and country. You don't thrive as a society if you don't have an educated populace," Judy said. "That's not to say everyone has to have a college degree. But if someone has an interest in furthering their education, they shouldn't have to go into debt to do it."

And to that end the Allens have made the sound investment of lifting up their community and its residents, year after year.

MSUB FOUNDATION

ANNUAL DRIVE FOR EXCELLENCE

Through the generous support of alumni, friends, and businesses, the Annual Drive for Excellence at Montana State University Billings provides educational enhancements and allows the University to change people's lives.

"Your gift, of whatever amount, to the Annual Drive positively impacts students, faculty, and academic programs," said Shannon Behounek, Director of Annual Giving. "Gifts to the Annual Drive for Excellence are most effective when they can be used for current needs, but they may be restricted to a particular college, program, or scholarship."

The Annual Drive for Excellence is comprised of different outreach methods, including:

Phonathon

Staffed by an MSU Billings student calling team, the Phonathon is a crucial component of MSU Billings Foundation's Annual Drive for Excellence. Students engage during a personal call to ask thousands of alumni to financially support the University, answer questions about the student experience, and update alumni on campus news.

Matching Gifts

Did you know it is possible to double or even triple the value of your gift to MSU Billings if your company matches employee contributions to higher education? Many companies also match the gifts of retirees, spouses, and surviving spouses. Visit msubfoundation.com/ways-to-give/make-a-gift/ to search for your employer's giving program.

Community/Scholarship Drive

Community Drive for Excellence is a massive volunteer effort to encourage alumni, community members, MSU Billings faculty and staff, and businesses to invest in Montana State University Billings. Scholarships are perhaps the most significant way donors touch the lives of students. More than 85 percent of MSU Billings students receive some type of financial assistance.

Direct Mail

All our alumni and friends are given the opportunity to make gifts through various mailed information. When you receive a request for support, please take a moment to review the funding needs that appeal to you. Cash is often the most convenient form of giving. Cash gifts are fully deductible for income tax purposes, provided deductions are itemized. Pledges enable a donor to consider a more significant gift than would have been otherwise possible. Terms for payment on pledges are flexible and at the discretion of the donor.

Annual Drive Volunteers

We salute these individuals for their generous assistance in the 2016-2017 MSU Billings Foundation Annual Drive for Excellence.

W. Gregory Allard '71, '76, *MSU Billings*

Gary Amundson, *MSU Billings*

Bobby Anner-Hughes '80, *Anner-Hughes Law Firm*

LuAnn Barman '05, '09, *MSU Billings*

Daniel Bengé, *MSU Billings*

Sarah Sherman Brockel '02, '09, *MSU Billings*

Debbie Brown, *MSU Billings*

Nancy Burton '12, *MSU Billings*

Trudy Carey '99, '02, *MSU Billings*

Cindy Dell '89, '91, *MSU Billings*

Brenda Dockery, *MSU Billings*

Heather Eggum '08, '15, *MSU Billings*

Leah Estep, *MSU Billings*

Kay Foster, *Community Volunteer*

Donna Fredericks '83, '02, *Prudential Financial*

Laura Gittings-Carlson, *MSU Billings*

Garrett Glasrud, *MSU Billings*

Brian Gurney, *MSU Billings*

Patricia Hampton '14, *Community Volunteer*

LouAnn Helms, *MSU Billings*

Glenda Holbrook, *MSU Billings*
Daniel Horman, *Daniel Horman Real Estate*

Barbara J. House, *MSU Billings*
Sharon Ille '65, '74, *Community Volunteer*

Cindy Krieger, *MSU Billings*

Bobbie Larson '83, *Community Volunteer*

Brent Montague '97, '15, *MSU Billings*

Mark Nook, *MSU Billings*

Joy Ott, *MSU Billings*

Deborah Anderson Peters, *MSU Billings*

Jeffry Rosenberry, *MSU Billings*
Beverly T. Ross '91, *Community Volunteer*

Ron Sexton '59, '64, *MSU Billings Chancellor Emeritus*

Rachel Schaffer, *MSU Billings*

Kirtlye Schuman '01, *MSU Billings*

Ken Siebert '98, *KEMC/Yellowstone Public Radio*

David Sullivan, *MSU Billings*

Melanie Thompson '83, *MSU Billings*

Jack and Isabel Haynes Shared the Wonder of Yellowstone Park

Their Gift Shares the Wonder of Education

The MSU Billings Foundation added more than \$1 million to its scholarship endowments last fall, thanks to a contribution from The Haynes Foundation.

MSU Billings Foundation President Bill Kennedy announced the endowment October 2017, extending his gratitude to The Haynes Foundation for its generous gift of \$1,171,720. Dissolution of The Haynes Foundation resulted in the Jack and Isabel Haynes Scholarship Endowment.

"It keeps on building our endowment to help more Montana students," Kennedy said.

The Haynes Foundation was a charitable foundation founded by Jack Ellis Haynes and Isabel May Haynes in 1958. Since its inception, its goal has been to assist in providing scholarships to deserving Montana students. Jack and Isabel Haynes owned and operated The Haynes Picture Shop in Yellowstone National Park, which was a continuation of a photo shop originally started by Jack Haynes' father, Frank J. Haynes, in 1884. The Haynes' family photographs, post cards, guidebooks and souvenirs opened the wonder of Yellowstone National Park to generations worldwide.

The establishment of the Jack and Isabel Haynes Scholarship Endowment at MSU Billings demonstrates the

The Haynes Picture Shop near Old Faithful in Yellowstone National Park is pictured c. 1962. The shop was built in 1927. *Photo courtesy of The Haynes Foundation Collection, MHS Research Center.*



more than 50-year commitment of The Haynes Foundation to promoting higher education in the state of Montana and helping to prepare students for a lifetime of success.

Kennedy said that since 1983, The Haynes Foundation has provided over \$1.5 million in annual scholarship funding to 996 MSU Billings students. The endowment will keep that scholarship at the Billings university.

Montana and Yellowstone National Park were integral parts of the Haynes family history. Jack and Isabel Haynes demonstrated a strong work ethic, entrepreneurship and commitment to continuing a successful business, which enabled them to establish The Haynes Foundation. The endowment will benefit students for many generations to come and continue to ensure that the goals of The Haynes Foundation will continue to be fulfilled in perpetuity.

Jack Haynes



Isabel Haynes

Endowment Funds

Endowments provide a perpetual source of funding for scholarships and programs at Montana State University Billings. Generous donors have created a legacy of philanthropy by establishing the following endowments. Current and future MSU Billings students and faculty will benefit from their thoughtful planning.

Abrahamson Family Scholarship Endowment
 AAUW Billings Scholarship Endowment
 Hubert & Viola Abrams Scholarship Endowment in Memory of Dora & Charles Hout
 Henrietta Adams Memorial Scholarship Endowment
 Russell Smith Adams Memorial Scholarship Endowment
 Jean Albus & Richard Gessling Scholarship Endowment
 Dick Anderson Construction Inc. Scholarship Endowment
 Eric Robert Anderson Memorial Scholarship Endowment
 Walter and Elaine Anderson Scholarship Endowment
 Anner Hughes Opportunity Scholarship Endowment
 Art Scholarship Endowment
 ASMSUB Future Leaders Scholarship Endowment
 Frances S. Barker Scholarship Endowment
 Bart Bauer Scholarship Endowment for Men's Basketball
 Charles Beardsley Art Scholarship Endowment
 Charles Beardsley Undergraduate Scholarship Endowment
 The Berg Family Scholarship Endowment
 Bieber Endowment for Students with Disabilities
 Brad James Black Memorial Scholarship Endowment
 Chet & Milly Blaylock Memorial Scholarship Endowment
 Linda Bliler Memorial Scholarship Endowment
 Briggs Distributing Co. Inc./ John & Claudia Decker Scholarship Endowment
 Bill & Amy Brown MSU Billings Library Endowment
 R. W. Bucher Scholarship Endowment
 Carbon County Recognition Scholarship Endowment

Professor Ken Card Scholarship Endowment
 Bruce H. Carpenter Lecture Series Endowment
 Bruce H. Carpenter Non-Traditional Scholarship Endowment
 Kathryn A. Carpenter Scholarship in English Endowment
 Robert J. & Joan M. Carr Access Scholarship Endowment
 John & Victoria Cech City College Opportunity Scholarship Endowment
 Chancellor's Discretionary Endowment
 Chancellor's Undergraduate Scholarship Endowment
 Chapman Lane Men's Soccer Alumni Scholarship Endowment
 Bradley Chase Memorial Scholarship Endowment
 Chefs & Cooks of Montana - Jimmy DeVerniero Scholarship Endowment
 Chefs & Cooks of Montana - Dr. Aaron Small Scholarship Endowment
 Child Care Center Operating Endowment
 Christensen Family Reading Scholarship Endowment
 City College Endowment
 City College Faculty Excellence Endowment
 City College Opportunity Scholarship Endowment
 Audrey June Cole Scholarship Endowment
 Julie L. Coleman College of Business Scholarship Endowment
 College of Business Endowment
 College of Business Faculty Excellence Endowment
 Collegiate License Plate Scholarship Endowment
 Computers Unlimited Wine Festival Operating Endowment
 E. Lyle Cooper Memorial Scholarship in English Endowment

C. Rockne Copple Scholarship Endowment
 Steve & Jennifer Corning Scholarship Endowment
 Judith Covert and Sam McDonald, Jr. Family College of Business Excellence Endowment
 Creative Writing Scholarship Endowment in Memory of Ben Gloege
 Dorothea Cromley Piano Scholarship Endowment
 Daniels - Ille Family History Scholarship Endowment
 David & Chubbins Davison Mathematics Education Scholarship Endowment
 John & Claudia Decker Opportunity Scholarship Endowment
 Dickerson/Knight Access to Education Scholarship Endowment for Non-Traditional Women
 Mike Dimich Memorial Scholarship Endowment
 Betty Dunn Memorial Scholarship Endowment
 Esther Eaton Scholarship Endowment
 Dick Edwards Memorial Scholarship Endowment
 Jorgen Egeland Memorial Scholarship Endowment
 Energy Laboratories Chemistry Scholarship Endowment
 Lester & Cora Engdahl Memorial Scholarship Endowment
 Elma Epstein Scholarship Endowment
 Exchange Clubs of Billings Healing Field Scholarship Endowment
 Facilities Services Scholarship Endowment
 Faculty Research & Professional Development Endowment
 Jane Ferguson Memorial Scholarship Endowment
 Geoffrey A. Fishbaugh Memorial Scholarship Endowment
 Marilyn & Don Floberg College of Business Faculty Excellence Endowment

Food Services of America - Thomas J. Stewart Memorial Scholarship Endowment
 Russell J. Foreman Scholarship Endowment
 Foster Family Scholarship Endowment for International Education
 Foundation Operating Endowment
 Donald E. Fox Memorial Scholarship Endowment
 Janet Bloomgren Fox Memorial Scholarship Endowment
 Charles L. Frank Memorial Scholarship Endowment
 Janis H. Frank Memorial Scholarship Endowment
 Willard E. Fraser Memorial Scholarship Endowment
 Nan & Ben Friesen Scholarship Endowment
 Gainan Family Scholarship Endowment in Memory of Elizabeth "G'ma G" Gainan
 L. R. Gajewski Scholarship Endowment
 M. C. Gallagher Scholarship Endowment
 Gamma Women Educators Scholarship Endowment
 Garfield Community Resource Center Scholarship Endowment
 Travis Gates Memorial Scholarship Endowment
 May Harper Glantz & Harry Glantz Memorial Scholarship Endowment
 George H. Gloege & Randall G. Gloege Scholarship Endowment for Students Actively Interested in Protecting the Environment
 Graduate Studies Student Scholarship Endowment
 John W. and Carol L. H. Green Scholarship Endowment
 John F. and Winifred M. Griffith Scholarship Endowment
 Dr. Rolf Groseth Scholarship Endowment

Walter B. & Barbara J. Gulick Family Scholarship Endowment
 Paul & Patti Gunville Athletic Scholarship Endowment
 Guthals Family Scholarship Endowment
 Gregg & Marcia Hafner Scholarship Endowment
 Grace K. Harkins Scholarship Endowment
 Harrington Family Scholarship Endowment
 Sue Hart Opportunity Scholarship Endowment
 Dale C. and Mary E. Hawkins Scholarship Endowment
 David and Barbara Hawkins Scholarship Endowment
 Jack & Isabel Haynes Scholarship Endowment
 Health & Human Performance & Promotion Scholarship Endowment in Memory of Dr. Ernesto A. Randolfi
 The Hearst Foundation Scholarship Endowment
 Kenneth W. Heikes Family Scholarship Endowment
 Hole Nursing Scholarship Endowment
 The David L. Hood International Faculty/ Student Scholar Exchange Endowment
 The David L. Hood Legal Aid Program Endowment
 The David L. Hood United Nations Program Endowment
 HOPE: Helping Other People Endure Endowment
 Jon & Jean Horst Scholarship Endowment
 Jane Howell Memorial Scholarship Endowment
 Adella S. Hummel Memorial Scholarship Endowment
 Marguerite Hunt City College Undergraduate Scholarship Endowment

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Husted Scholarship Endowment	Hilda & Harold McCleave Scholarship Endowment	C. Bryn Nelson Memorial Scholarship Endowment	Millicent Preissel Scanlin Memorial Teacher Scholarship Endowment	Tractor & Equipment Company Scholarship Endowment
Information Technology Scholarship Endowment	Brynn & Kara McDonald Scholarship Endowment	New Montanan Scholarship Endowment	Schaffer Family Scholarship Endowment	Merry Jane Trehwella Memorial Scholarship Endowment
International Alliance of Theatrical Stage Employees Union Local 240 Scholarship Endowment	George R. McGrail Scholarship Endowment in Memory of Joyce E. (Weidinger) McGrail	Nicholson Single Parent Scholarship Endowment	The Schaffer Family Endowment for Cultural Understanding	Trustees Opportunity Scholarship Endowment
Patricia A. Jaffray Scholarship Endowment	McMullen Golden Years Scholarship Endowment	Annetta Nielsen/Grace Leuthold – Chapter E, P.E.O. Scholarship Endowment	Dr. Norm Schoenthal Scholarship Endowment	Fredrick J. Urbaska Baseball Scholarship Endowment
Jarussi Sisters Scholarship Endowment	Men's Baseball Endowment	Krystal & Franklin H. Noble Scholarship Endowment	Tim & Kathy Schruth College of Business Scholarship Endowment	Larry and Shelley Van Atta Scholarship Endowment
David W. and Carolyn C. Johnson Scholarship Endowment	Men's Basketball Endowment	Non-Traditional Undergraduate Scholarship Endowment	Catherine Jane Schwidde Memorial Scholarship Endowment	Jane F. Vaughan Scholarship Endowment for Non-Traditional Students
David W. and Carolyn C. Johnson Lecture Series Endowment	Metz Family Scholarship Endowment	Northcutt/Steele Gallery Endowment	John Self Rehabilitation Counseling Scholarship Endowment	Karen M. Vaughan Scholarship Endowment
David W. and Carolyn C. Johnson Education Capital Endowment	Bruce Meyers Memorial English Scholarship Endowment	Sonny O'Day Athletic Scholarship Endowment	Marilynn A. Sexton Scholarship Endowment	Veraldi Family Scholarship Endowment
Royal and Norma Johnson Charitable Foundation Scholarship Endowment	Kenneth & Judith Miller Scholarship Endowment	Office of International Studies Global Leadership Scholarship Endowment	Ronald P. Sexton Scholarship Endowment	John C. & Helen E. Voelker Scholarship Endowment
Terry C. Johnston Memorial Scholarship Endowment	Marilynn F. Miller Opportunity Scholarship Endowment	Opportunity Campaign Scholarship Endowment	Ada Larson Shaughnessy Scholarship Endowment	Shirley E. Voyta Memorial Scholarship Endowment
R. A. Jones Family Scholarship Endowment	Roseanna Chatham Milne Memorial Scholarship Endowment	Bill Patek Leadership Award Scholarship Endowment	Ellen Shields Scholarship Endowment	Todd H. & Margaret M. Vralsted College of Business Endowment
Neil & Gleva Jussila Scholarship Endowment	Carter & Betsy Mollgaard College of Business Scholarship Endowment	Maxine Rawlins Patek Scholarship Endowment	Dorothy Shinn Scholarship Endowment	Shannon Weatherly Memorial Scholarship Endowment
KBMY Radio Trust	Carter & Betsy Mollgaard Scholarship Endowment	Cynthia Cairns Peterson Music Endowment	Debra Dee Siegle Memorial Scholarship Endowment	John Weinschrott Memorial Scholarship Endowments
Florence Steele Kem Scholarship Endowment	Brent Montague Merit Scholarship Endowment	Joel M. Peterson College of Business Endowment	Sigma Tau Delta/Melissa Morgan Memorial Scholarship Endowment	Wells Fargo Bank Scholarship Endowment
Bill & Mary Kennedy Scholarship Endowment	Montana Center for Inclusive Education Endowment	Oliver W. Peterson Math Scholarship Endowment	Elaine Marie Smith Memorial Scholarship Endowment	Westmoreland Coal Company and Penn Virginia Corporation Foundation Scholarship Endowment
Tasneem & Shafiq Khaleel Scholarship Endowment	Katharine L. Morningstar Scholarship Endowments	Walter & Charlotte Pippenger Innovation Award Endowment	Spildie/Warne Family Scholarship Endowment	Carolyn C. Westvelt Scholarship Endowment
"Hardy" Kindler Memorial Scholarship Endowment	Dr. & Mrs. James D. Morrison Hypnosis Lectureship Series Endowment	Tom & Irene Powell Enhancement Fund	Emma Chatham Standish Memorial Scholarship Endowment	Eugene F. Wiesner Scholarship Endowment
Curt Kochner Scholarship Endowment for Student Leaders	MSU Billings Alumni Association Operating Endowment	Thomas Propp & Cindy Millard Scholarship Endowment	Ben & Shirley Steele Scholarship Endowment	Wine & Food Festival Recognition Scholarship Endowment
Ruth Hveem Kronmiller Scholarship Endowment	MSU Billings Alumni Association Scholarship Endowment	Irving Quanbeck Environmental Studies Scholarship Endowment	Stillwater Mining Company Opportunity Scholarship Endowment	Harold H. Winter Memorial Scholarship Endowment
Connie Landis Memorial Scholarship Endowment	MSU Billings American Indian Teacher Education Scholarship Endowment	Jean King Rahn Memorial P.E.O. Chapter E Scholarship Endowment	Stockman Bank Opportunity Scholarship Endowment	Rev. Kim Woeste – United Campus Ministry Scholarship Endowment
Roger Larsen, Walleyes Unlimited of Montana-Billings Chapter, Memorial Scholarship Endowment	MSU Billings Athletic Endowment	Viola Raitt Memorial Scholarship Endowment	Mary Maxon Stratford Education Scholarship Endowment	Women's Soccer Endowment
Marjorie & Spencer Lauson Scholarship Endowment	MSU Billings Athletic Scholarship Endowment	Recognition Scholarship Endowment	Benedict & Frances Surwill Memorial Teaching Award Endowment	Walter E. & Esther M. Woods Memorial Scholarship Endowment
Library Collection Acquisition & Development Endowment	MSU Billings Facilities Endowment	Reuss Honors Scholarship Endowment	James Gordon Swanson Environmental Urgency Scholarship Endowment	Abby Farmer Wright Scholarship Endowment
Littauer MSU Billings Judaica Endowment	MSU Billings Foundation Memorial Scholarship Endowment	John R. Rhine Scholarship Endowment	Taisei Scholarship Endowment	Yellowstone County Tavern Association Scholarship Endowment
William R. Lowe, Sr. Child Care Center Scholarship Endowment	MSU Billings General Scholarship Endowment	Pauline H. Rich Memorial Scholarship Endowment	Talen Energy Women's Softball Endowment	Yellowstone Valley Kennel Club Scholarship Endowment
Gail L. Maryott Scholarship Endowment	MSU Billings Honors Program Endowment	Alice J. Ripley Scholarship Endowment	Tannehill Athletic Scholarship Endowment	Dr. Gary & Jean Young Business Faculty Enhancement Endowment
Math Faculty Scholarship Endowment	MSU Billings Retiree Scholarship Endowment	Rocky Mountain Bank Scholarship Endowment	Mike & Cheryl Tehle Scholarship Endowment	
Matz Properties LLC Scholarship Endowment	MSU Billings University Women Scholarship Endowment	Mike Ross Scholarship Endowment	Tennis Facility Endowment	
Frank McCarthy Women's Basketball Scholarship Endowment	Sharon C. Murphy Memorial Scholarship Endowment	Rust Family Scholarship Endowment	Kassandra Thompson-Christopherson Scholarship Endowment	
Rob McCarvel Memorial Scholarship Endowment	Nelles Nursing Program Endowment	Sanctuary Spa and Salon Scholarship Endowment	Jeannette Winter Tilley Endowment for Library Excellence	
		Uta Mae Satre City College Undergraduate Scholarship Endowment		

AAUW Endowment Continues Legacy of Support for Women Scholars

Montana State University Billings Foundation announced the establishment of the AAUW Billings Scholarship Endowment in April 2017. This fund will generate scholarships to support female full-time students with financial need.

“We are pleased to establish the scholarship endowment within the Foundation and work with Scholarship Administrator Susan Rhodes to continue our organization’s goal of providing a scholarship to a woman attending MSU Billings,” said Susan Lubbers, a trustee of the AAUW Endowment.

Trustees of the Billings Branch AAUW Scholarship Endowment Trust Fund presented a check for \$31,000 to MSU Billings Foundation. The gift is a disbursement from the endowment created in 1991 by the Billings Branch. The endowment trustees determined that dividing the current endowment between the MSU Billings Foundation and Rocky Mountain College offered an excellent opportunity to ensure the future of the scholarship program. The trustees retained cash in their endowment to pay out scholarships for the next two years while the investment income at the two schools matures.

“Establishing endowed scholarships at the two schools is in keeping with AAUW’s mission to advance equity for women and girls through advocacy, education, philanthropy, and research, and will insure a lasting legacy for AAUW in Billings,” noted Jane Van Dyk, trustee.

Successful applicants need to be female, enrolled full-time (12 credits or more), demonstrate financial need, be a sophomore or higher in college, and provide an essay describing their goals and needs. Preference is given to non-traditional students.

The American Association of University Women (AAUW) is the nation’s leading voice promoting equity and education for women and girls. Since its founding in 1881, AAUW members have examined and taken positions on the fundamental issues of the day – educational, social, economic, and political. Established in 1924, the Billings Branch AAUW counts 60 members in its ranks. The Billings Branch has provided 39 scholarships totaling more than \$50,000.



MSU Billings Foundation President & CEO Bill Kennedy and Scholarship Administrator Susan Rhodes accept a gift of \$31,000 from Billings Branch AAUW Trustees Susan Lubbers, Jane Van Dyk, and Nancy Downing.



Billings Branch AAUW Scholarship Endowment Trustee Susan Lubbers, seated right, recalls fundraising efforts that included a well-known book sale.

We Raise Our Glasses to 25 Years of Food, Friends, and Fundraising

“Do you think we can really make this work?”

Dona Hagen spoke aloud the question every other volunteer wondered as plans developed for the first Eastern Montana College Wine Festival in 1992. Then EMC President Bruce Carpenter had cooked up the idea with the intent to create a signature event for the College. It was a radically different way to raise funds – a sophisticated night out with an adventurous flavor profile and strong notes of philanthropy.

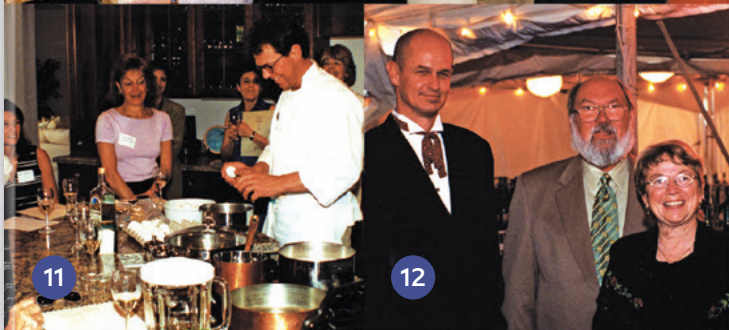
The first festival, held May 1993, found its footing through the guidance of co-chairs Hagen and Dottie Hollitz, assisted by committee members Carpenter, Director of Library Services Jane Howell, and John Decker of Briggs Distributing Inc. The inaugural events spanned Friday and Saturday nights beneath the grand tent, and featured wine tasting, a dinner, and an auction of select wines.

In the third year, Jane and Joe Howell took over the wine store and sales grew. Briggs Distributing Inc. was instrumental in securing well-known winemasters to headline each festival. After four years, the auction items expanded beyond wines.

And in 1995, Jeanne Moller was hired by the Foundation to assume the responsibilities of the festival, as well as serve as Alumni Director. Last May's event marked her 23rd year of tireless and inspired work in what is now a full-time position devoted to the Wine & Food Festival, supported by hundreds of volunteers.

In 2017, the MSU Billings Foundation Wine & Food Festival celebrated its 25th year, its silver anniversary. And like a glittering vein freed from the bedrock, the MSU Billings Foundation has discovered its most precious resource – you, the many supporters, volunteers, partners, and sponsors who make this event so extraordinary. Scholarships raised by the Wine & Food Festival allow the Foundation and University to invest in people, and in doing so, create a renewable source of leaders, creators, problem-solvers, and visionaries.

In the pages that follow, we revisit those 25 years of food, friends, and fundraising for the future. And many thanks to Tony and Donna Smith of Tony Smith Photography, our wonderful photographers. We've come a long way, so here's to you! Cheers!





1 The inaugural event in 1993 was an affair to remember, setting the tone for both refined culinary experiences and fundraising that continue to this day. Pictured left to right are Steve Harris, Chef Stephen Jack, Dr. Tom Powell, Rick Waldt, Dona Hagen, Dottie Hollitz, Dr. Bruce Carpenter, Sodexo representative, Lona Bradley, Sodexo representative, and Chet Knotts.

2 Richard Arrowood of Arrowood Vineyard and Winery was the first featured winemaster at the inaugural event in 1993.

3 Attendees Michael Schaer, Cara Schaer, Jane Quinn, Bill Quinn, Sandra Rickett, and Glen Rickett take part in the 1994 gala event.

4 Daryl and Carol Beam are all smiles at the 1995 Wine & Food Festival.

5 Chris Markell, Clos du Val Wine Company Ltd., and Hank Wetzel, Alexander Valley Vineyards, were named the winemasters for the 1996 event.

6 In a long-standing Wine & Food Festival tradition, Wells Fargo employees volunteered as wine pourers extraordinaire at the 1997 fundraiser.

7 Pictured left to right, Cara Schaer, Chef Phillip Estipular, and Micki Napp compose delightful bites for guests at a home cooking school.

8 If the Wine & Food Festival had MVPs, then Briggs Distributing would be top of the list. The long-time scholarship supporters are shown at the 1998 Saturday night gala.

9 Each festival is guided by hard-working committee chairs. In 1998, the event was led by Donna Sweeney and Susan Schwidde.

10 Caught in a candid moment outside the 1999 wine store, smiles are broad for Lynne Montague, Jim Jones, Sody Jones, Jay Montague, Donna Smith, Pat Petersen, and Sharon Weatherwax-Ripley.

11 A 2000 home cooking school is led by Executive Chef R. Scott Greenlee of the Pollard Hotel, Red Lodge, Mont.

12 The winemasters for 2001 were Jon-Mark Chappellet, of Chappellet Vineyard, and Jerry and Jean Bookwalter, of Bookwalter Winery.

13 The Wine & Food Festival celebrated its 10th anniversary in 2002.

14 Dr. Norm Schoenthal raised an enthusiastic glass to a decade of fine food and fundraising.

15 Wine & Food Festival patrons will recognize these familiar faces - Gene Burgad, owner of The Rex Restaurant, and Stella Fong.

16 2004 festival co-chairs Evelyn Noennig and Cara Schaer welcome supporters.

17 Pictured left to right are guest chefs Executive Chef Paul McCabe, Star of the Sea Restaurant of San Diego, Calif., Executive Chef Bernard Guillas, La Jolla Beach and Tennis Club of La Jolla, Calif., and Executive Chef Tom Atkins, L'Auberge Del Mar Resort and Spa of Del Mar, Calif., as they embrace Western style at a 2004 event.

18 A 2005 champagne tasting brought together Berte Heath, Donna Sweeney, and Pat Petersen.

19 2006's event was co-chaired by founding volunteers Dr. Joseph and Jane Howell. The live auction was emceed by Joel Guthals.

20 A luncheon and wine tasting featuring wine educator and author Leslie Sbrocco (seated) was held at the Yellowstone Art Museum as part of 2007's event. Leslie is flanked by (from left to right) Randy Friez, Susan Rose, and Stella Fong.

21 Marilynn Sexton and former Chancellor Dr. Ronald Sexton pose for a photograph at the 2008 Wine & Food Festival.

22 2009 Festival co-chairs Susan Carlson and Stella Fong welcome guests to the Saturday gala event.

23 The home cooking school co-chairs for 2009 were Sheila Christopherson and Judie Mates.

24 Joan McCoy and Kay Berry, co-chairs of the 2010 event, showcase a live auction item.

25 T-shirts with sassy sayings are the perfect gear for 2010 volunteers Megan Thomas, Darlene Hert, Cheryl Hoover, and Eileen Wright.

More photos on next page!

Wine & Food Festival

26 In 2010, the Wine & Food Festival included an Iron Chef Competition, a timed cooking battle built around a specific theme ingredient.

27 Pictured left to right are Barb Seeley, Sue Rydquist, and Michelle Paulson next to the 2011 blind wine pull Private Cellar, a true "luck of the draw" activity.

28 The 2012 event featured winemaster Bob Iantosca of Gloria Ferrar Caves and Vineyards, Festival Co-Chairs Kay Berry and Amy Gibler Brown, and winemaster Jack Stuart of Benessere Vineyards.

29 The Wine & Food Festival would not be possible without the assistance of auctioneer Merton Musser of Musser Brothers Auctioneers, pictured here in the heat of the 2012 live auction.

30 Long-time supporters John and Claudia Decker, pictured here in 2013, notch another successful festival on their fundraising belts.

31 The Merry Cellars 2013 Friday night tasting station was a hit, staffed by Shannon Epler, winemaster Patrick Merry, Dan Merry, and Connie Merry.

32 The 2014 Guest Chef Dinner featured Executive Chef Eric Donnelly, owner of Rock Creek Seafood & Spirits and Flint Creek Cattle Company in Seattle, and Executive Chef David Maplethorpe of The Rex, Billings.

33 Chef and author Christy Rost applies her expert skill in a 2014 home cooking school.

34 Executive Chef Carl Kurokawa and Chef Seth Carlson pose with Debbie Singer at the 2015 Daring Pairing event.

35 2015 co-chairs Randy Holbrook and Susan Walton helm another remarkable event.

36 Executive Chefs David Maplethorpe and Jim Carlson wove culinary magic at the 2016 Guest Chef Dinner.

37 2016 winemasters Marc Mondavi of Charles Krug Winery and Joy Merrilees of Shannon Ridge Vineyards & Winery raise a glass.

38 Sodexho's Executive Chef Jeremy Goldsmith and Chef John Spencer took attendees' taste buds on an adventure at the 25th anniversary gala event in 2017.

39 In 2017, the MSU Billings Foundation celebrated 25 years of food, friends, and successful fundraising, thanks to the tireless work of volunteers. Pictured left to right are current and past event chairs Billie Ruff, Joe Howell, Dona Hagen, Kay Berry, Sharon Weatherwax-Ripley, Evelyn Noennig, Cara Schaar, Susan Walton, Joan McCoy, and Amy Gibler-Brown.



Wine & Food Festival 2017 Volunteers

Thank you to these volunteers, whose gracious gifts of time and service, helped make our 25th anniversary festival a success.

Connie Aaberg, *Dick Anderson Construction Inc.*
 Kristi Ahlswede, *BikeNet*
 Rick Albert, *Sodexo*
 Bonnie Albright, *Community Volunteer*
 Greg Albright, *Community Volunteer*
 Erik Arminger, *Community Volunteer*
 Wes Armstead, *MSU Billings*
 Claudia Arribas, *MSU Billings*
 Linda Baltrusch, *Glamma Wine*
 Kevin Barthlama, *MSU Billings*
 Linda Baugh, *Community Volunteer*
 Brenna Beckett, *Community Volunteer*
 Patrick Behm, *Community Volunteer*
 Shelley Behm, *Community Volunteer*
 Shannon Behounek, *MSU Billings Foundation*
 Darrell Bell, *MT Dept. of Justice*
 Daniel Berry, *Community Volunteer*
 Kay Berry, *Community Volunteer*
 Brian Bickham, *Community Volunteer*
 Mary Birac, *U.S. Post Office*
 Jodi Borowick, *Community Volunteer*
 Pete Borowick, *Briggs Distributing Co.*
 Karen Brannon, *Community Volunteer*
 Russ Brannon, *Community Volunteer*
 Heidi Brosovich, *Ritz Salon*
 Mary Brown, *Community Volunteer*
 William Brown, *Energy Laboratories Inc.*
 Jayne Bryant, *Sodexo*
 Bill Burgess, *Community Volunteer*
 Ada Califan Wassman, *Target*
 Jim Carlson, *MorningStar Senior Living*
 Susan Carlson, *Community Volunteer*
 Robbie Carpenter, *MSU Billings Foundation*
 Elizabeth Ching, *Governor Bullock's Office*
 Kenneth Chouinard, *MSU Billings*
 Sheila Christopherson, *Community Volunteer*
 Barb Clayton, *Community Volunteer*
 Norma Cleveland, *MSU Billings*
 Steven Collins, *Community Volunteer*
 Trudy Collins, *MSU Billings*
 Jeffrey Cooper, *Sodexo*
 René Coppock, *Crowley Fleck PLLP*
 Pam Coyle, *Sodexo*
 Nancy Cranston, *Community Volunteer*
 Jenay Cross, *MSU Billings*
 Justin Cross, *Huntley Project Schools*

Trevin Dabney, *Community Volunteer*
 Kevin Davis, *Steelhead Diner/ORFEO/Blueacre Seafood*
 Michelle Dawson, *Billings Symphony*
 Adam Decker, *Briggs Distributing Co.*
 John Decker, *Briggs Distributing Co.*
 William DeMeyer, *Community Volunteer*
 Darlene Dibble, *Community Volunteer*
 Jim Dodge, *Bon Appetit Management Co.*
 Curtis Dye, *Target*
 Susan Edwards, *Community Volunteer*
 Jon Egeland, *MSU Billings Foundation*
 Tyler Ellis, *The Fieldhouse*
 J.J. Elton, *Briggs Distributing Co.*
 Josh Elton, *Community Volunteer*
 Ryan Endres, *MSU Billings*
 Jeremy Engebretson, *Lilac/Petroleum Club*
 Carol Erbe, *Community Volunteer*
 Tom Ferro, *Ferro Therapy Inc.*
 Kierney Findon, *Billings Gazette Communications*
 Jason Flick, *Community Volunteer*
 Chad Flohr, *MSU Billings*
 Stella Fong, *Community Volunteer*
 Lisa Fordham, *PayneWest*
 Sharon Forman, *Community Volunteer*
 Kole Foss, *Target*
 Shayla Fox, *MSU Billings*
 Kelsi Gambill, *MSU Billings*
 Margi Gant, *Community Volunteer*
 Brandon Gattin, *MSU Billings*
 Lee Gibb, *Community Volunteer*
 Randall Gibb, *Billings Clinic*
 Amy Gibley Brown, *Community Volunteer*
 Jeremy Goldsmith, *Sodexo*
 Scott Gorman, *Community Volunteer*
 Joan Grauman, *Community Volunteer*
 Wendy Greenig, *Wells Fargo*
 Eric Gruber, *Lone Mountain Ranch*
 Bernard Guillas, *La Jolla Beach & Tennis Club*
 Sarah Haight, *MSU Billings Foundation*
 Cindy Halligan, *Billings Clinic*
 Andrew Haman, *Tyler Technologies Inc.*
 Steve Haman, *Babcock & Miles*
 Shawn Hamilton Smith, *Big River Lodge*
 Kathryn Hartly, *Community Volunteer*

Teresa Hatfield, *Community Volunteer*
 Berte Heath, *Billings Family YMCA*
 James Heath, *Wyeth Pharmaceuticals*
 Bridgette Heil, *Community Volunteer*
 Christine Helmers, *Northern Hotel*
 LouAnn Helms, *MSU Billings*
 Randall Holbrook, *Heartland Payment Systems*
 Harry Hoving, *Community Volunteer*
 Joseph Howell, *Community Volunteer*
 Glenn Hufnagel, *Anderson Crane & Forklift*
 Laurie Hufnagel, *Stockman Bank*
 Luz Icenoggle, *MSU Billings*
 Raghavan Iyer, *Culinary Educator*
 Trista Jackson, *Community Volunteer*
 Sara James, *Community Volunteer*
 Claudia Janecek, *MSU Billings*
 Marisol Jaramillo, *Sodexo*
 Grant Jennings, *Community Volunteer*
 Kim Jestrub, *D.A. Davidson & Co.*
 Liz Jimenez-Baskerville, *Billings Clinic*
 Connie Johnson, *Wells Fargo*
 Eric Johnson, *Johnson Geophysical*
 Jim Kaiser, *Briggs Distributing Co.*
 Caroline Kale, *Community Volunteer*
 Jennifer Kallem, *Community Volunteer*
 Jessica Kannegiesser, *Community Volunteer*
 Mary Ann Keenan, *MSU Billings Foundation*
 Bill Kennedy, *MSU Billings Foundation*
 Misty Keyser, *MSU Billings*
 Kathleen Knutson, *Community Volunteer*
 Robert Knutson, *Community Volunteer*
 Ben Krause, *Community Volunteer*
 Kevin Krenzer, *MSU Billings*
 Boris Krizek, *Community Volunteer*
 Anthony Kuchynka, *Community Volunteer*
 Laura Kunsman, *Target*
 Carl Kurokawa, *Juliano's Restaurant*
 Michael Larson, *Target*
 Dustin Lewis, *Community Volunteer*
 Julie Linderman, *Sticker Robot*
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Jenny Randall '98
Allen & Kristin Rapacz
Paulette Rapp '80
Robin Rasmussen
Thomas Rau
Rose Rauch '76
Michael W. Rea '98
Red Door Lounge
Red Lodge Ales
Red Robin Restaurant
Len Redding '70
Rebekah Reger '07
Doris Reich
Mike Reid '86
Keven & Lisa Reinschmidt
Ruth Renfrew '84
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Ronda Quenzer Rensvold '92
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D Jo Rice
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Jennifer Ries & Paul McCarter
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Gay '90 & Mark Robertus
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Rock Creek Coffee Roasters
Rogue Credit Union
Donna Ronning '93
Patricia Rose '90, '91
Ernest Ross
Lorene Rowland '71, '78
Gabriella Russell
Rob Rust
Rustic Nail Bar & Day Spa
Sandy Rutter '76
Cheryl L. Ryan '84
Daniel & Connie Ryan
Kathleen Rye '11
Marilee Vincent Ryniker '61
Rakesh Sah
James '82 & Julie Campbell '82 Salazar
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Steven & Sami Salvatori
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Michelle & Thomas Sandberg
Eva Collins Savage '56
Carol Schaeffer '76
Wayne Schatz '69
Janet Schennum '89
Lee & Denise Scherer
Eunice Scheuring '87
Lynette K. Schloth '83
Nancy Schmidt '09
Karen L. Schott '89
Loren H. Schrag '02
Beverly D. Schrotberger '82
Nicolette R. Schuman
Margaret A. Schwend '80
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Judy Slater

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Spiked Olive
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Spinners
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Yellowstone Cellars & Winery
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Diana Yust
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 Kevin Foley '82

Chevron Matching Gift Program
 Cynthia L. Rogers

Clearwater Paper Corporation
 N.J. Marc '77, '83 & Carla '76 Gomez

ConocoPhillips Matching Gift Program

Judith '70 & Ave '69 Forseth

D.A. Davidson & Co.
 Chad & Christina Lippert

ExxonMobil Foundation
 Anonymous
 Bruce Brodie

First Interstate BancSystem Foundation
 Cady Irion '12
 Paul & Ann McKean
 Cheryle '87, '92 & Van Pittack

GlaxoSmithKline Foundation
 Rosemarie Enger '84

IBM Corporation
 Dan Roadhouse '73

New York Life Foundation
 Anthony D. Miller

Prudential Matching Gifts Program
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 Julie K. Thomas '89

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 Seedhouse '89, '00, '11

Thrivent Matching Gift Program
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 Jason Salvagni '00
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 Kyle Breshears
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 Cade Caudle
 Lea Ann Caudle
 Tom Caudle
 Jackie Christiansen
 Sheila Christopherson
 Betty J. Collins
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 Rylee Fenton
 Clarice Gabel
 Bill Kennedy

Russ Lord
 Evelyne Mackey
 Bob McCleave
 Jim McCleave
 Annie McRae
 MSU Billings Science Department Research
 Ron Sexton
 John Shideler
 Shirley Steele
 Ben Wehr
 Marcus Wehr
 Robert G. White
 Yellowstone Science and Allied Health Building

Gifts in Memory of

Harold "Shorty" Alterowitz
 Alden Beller
 Beth Adele Beller
 Duane Bernhardt
 Brad James Black
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 Mildred Blaylock
 Michele Marie Brethorst
 Rhom Bruhaug
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 Shirely Burke
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 John Dodd
 Kathryn "Peaches" Feldman
 Mary Alice Jenkins Fenton
 Geoffrey Fishbaugh

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 Travis Gates
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 Daniel Gilstrap
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 Vince Larsen
 Dorothy Cooley Martin
 Robert McAfee
 Robert McCarvel
 Harold McCleave
 Hilda McCleave

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 Beverly McRae
 Robert McRae
 Bruce Meyers
 Dan Mikelson
 Dolly Mikelson
 Cheryl Miller-Bodley
 Dennis Moos
 Franklin Noble
 Krystal Noble
 Svein Oksenholt
 Bill Patek
 Maxine Rawlins Patek
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 Zak Rosen
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 Elliot Schaffer
 Ada Larson Shaughnessy
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Gifts In-Kind

406 Kitchen
 5 Mile Pottery Studio
 Absaroka River Adventure
 ACES
 Albertsons
 All About You Salon
 All Fun & Games
 AlphaGraphics
 Al's Bootery
 Altana Federal Credit Union
 Always Family
 Jerry '77 & Wanda Anderson
 Angry Hank's Microbrewery
 Aqua Studio & Salon
 Arm & Anvil
 The Art of Play
 Jimmie '70 & Kay Ashcraft
 Brooke Atherton
 Eakle & Sue Barfield
 Joe Barrett
 Beartooth Harley Davidson/Buell

Kay '83 & Dan Berry
 Best Western Premier
 Helena Great Northern
 Hotel
 Big Horn Resort
 Big Sky Animal Nanny
 Bighorn River Lodge
 Billings Family YMCA
 Billings Gazette
 Communications
 Billings Gymnastic School
 Billings Hardware Co.
 Billings Home Brewers
 Supply
 Billings Marble & Granite
 The Billings Mustangs
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 Billings Studio Theatre
 Inc.
 Billings Symphony
 Orchestra & Chorale
 Bin 119
 Bistecca at the Granary
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 Joseph Booth
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 & Club
 Brice's Masterclean
 Bridger Creek Golf Course
 Briggs Distributing Co.
 Peter Brix
 Brown's Auto Service Inc.
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 West
 Buffalo Jump Sip & Paint
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 Cajun Phatty
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 Callaghan Enterprises
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 Carbon County
 Steakhouse
 Carpet One
 Paul '85 & Teresa '83
 Casey
 Mike '72, '88 & Desiree
 '91, '99 Caskey
 Lea Ann '78 & Thomas
 '81 Caudle
 Central Wellness
 Chamberlin Inn
 Colleen Chlapowski '91
 Sheila '91 & Dennis
 Christopherson
 Ciao Mambo
 City Vineyard
 CJ's Restaurant
 Classi Pet Center
 Norma J. Cleveland '81,
 '99
 Michiko Conklin '79
 Conlin's Furniture No.
 2 Inc.

COSTCO
 Rosemary Cote
 Cougar Mountain
 Software
 Country Cottage
 Cowboy Bar & Supper
 Club
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 Crooked Line Studio
 Frank & Kathy Cross
 CrossFit Billings
 The Crossings Bed &
 Breakfast
 Dancing Oven Bakery
 Daniel Horman Real
 Estate
 Davidson Home
 Furnishings & Design
 Ltd.
 Briggs Distributing Co.
 Inc./John & Claudia
 Decker
 Desmond's
 Dickey's BBQ Pit
 Dillard's
 Doc Harper's Martini Bar
 Dog Spot
 Domino's Pizza
 Don's Car Washes &
 XPRESS Lube
 Dos Machos Restaurant
 DoubleTree by Hilton
 Dovetail Designs
 D's Furniture
 Diane & Denny Duin
 Eagle Rock Golf Course
 Euphoria Salon &
 Boutique
 ExxonMobil
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 Resort
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 Inc.
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 Company
 Fireside Lanes
 Fish Window Cleaning
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 Fuddruckers - Heights
 Fuddruckers - Westend
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 Montana Medical
 Aesthetics Clinic
 Montana Silversmiths
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 Montana's Rib & Chop
 House
 MorningStar
 Senior Living

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 Red Door Lounge
 Red Lodge Ales
 Red Robin Restaurant
 Peggy & James Reno
 Veronica & Mark '82
 Restad
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 Susan '73 & Joe '78
 Rhodes
 Rimrock Art & Frame
 Rimrock Auto Group
 Rio Sabinas Southwestern
 Grill

Ben Ripley & Sharon
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 '91, '01
 Rock Creek Coffee
 Roasters
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 Sysco Montana Inc.
 Tallman Medical Spa
 Lionel & Vicki Tapia
 Tarantino's Pizzeria
 Target - Heights
 Target - Westend
 Marcy Tartaka
 Texas Roadhouse
 Thirsty Street Brewing Co.
 Margit '80 & Bill'
 Thorndal
 Time Out Sports

Time Square Furniture
 Total Transportation Co.
 Town Pump Inc.
 Trailhead Spirits
 Travel Café
 Treasure Chest Casino &
 Lounge
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If we inadvertently omitted or misspelled any names, please advise us so we can correct our records.

*Donation includes corporate matching gift

†Deceased

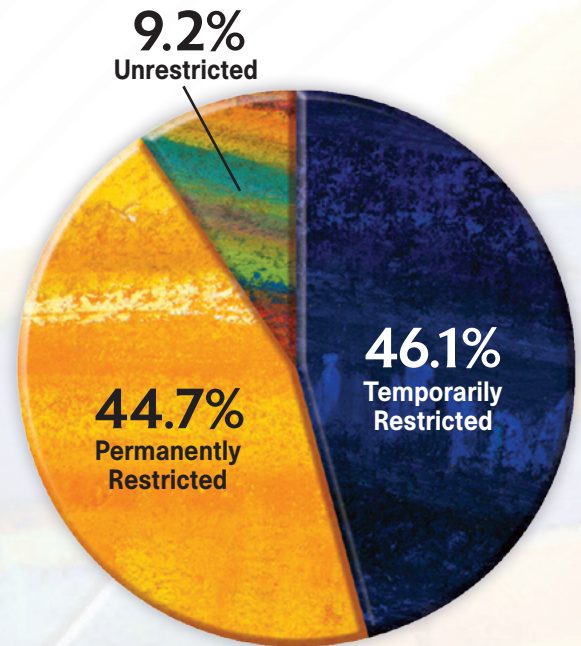
2016-2017 Financials

Statement of Financial Position

June 30, 2017 and 2016

	2017 Total	2016 Total
Assets:		
Cash and cash equivalents.....	\$2,681,955	\$1,610,386
Contributions receivable.....	1,069,884	741,484
Accrued investment income.....	41,308	41,711
Investment in marketable equity securities, at market.....	17,817,794	15,501,540
Investment in marketable debt securities, at market.....	8,782,672	8,173,519
Investment in alternative securities.....	1,379,042	1,075,184
Other.....	100,442	146,507
Property and equipment, net.....	1,049,933	1,103,784
Total Assets.....	\$32,923,030	\$28,394,115
Liabilities:		
Accounts payable.....	\$344,850	\$380,416
Accrued leave.....	24,301	22,012
Student scholarships payable.....	1,055,680	1,017,469
Assets held in trust.....	1,754,999	1,592,804
Total Liabilities.....	\$3,179,830	\$3,012,701
Net Assets:		
Unrestricted		
Undesignated.....	\$2,402,387	\$2,136,304
Board designated.....	2,413,680	2,331,221
	4,816,067	4,467,525
Temporarily restricted.....	9,251,294	7,102,060
Permanently restricted.....	15,675,839	13,811,829
Total Net Assets.....	\$29,743,200	\$25,381,414
Total Liabilities and Net Assets.....	\$32,923,030	\$28,394,115

2016-2017 Contributions

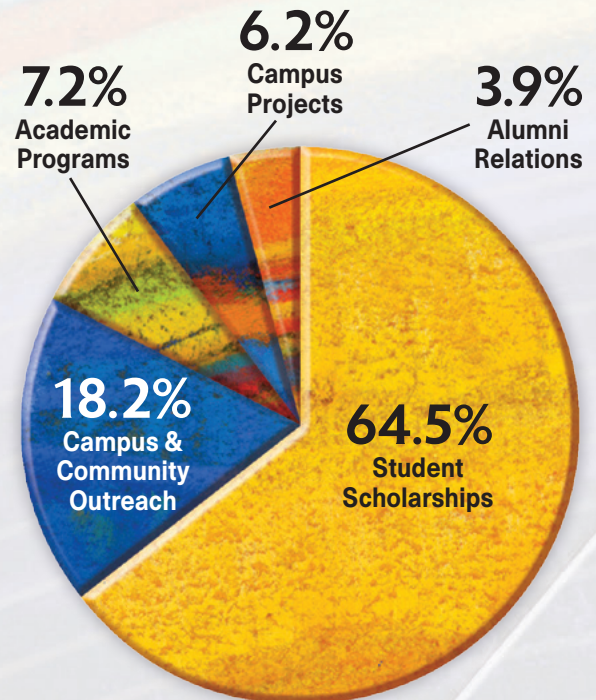


Statement of Activities

For the years ended June 30, 2017 and 2016

	2017 Total	2016 Total
Public Support and Revenue:		
Contributions.....	\$4,176,757	\$2,233,166
In-kind contributions.....	92,461	112,919
Interest and dividend income.....	546,296	513,621
Rental revenue - net of rental expenses.....	463,182	458,985
Other revenues.....	85,049	143,069
Total Public Support and Revenue.....	5,363,745	3,461,760
Programs and Expenses		
Programs:		
Student scholarships.....	\$1,694,936	\$1,877,334
Academic programs.....	190,172	231,584
Campus projects.....	161,652	203,980
Campus and community outreach.....	477,768	410,847
Alumni relations.....	103,062	102,625
Total Programs.....	\$2,627,590	\$2,826,370
Expenses:		
General and administrative.....	\$164,932	\$160,777
Investment management and audit.....	162,890	146,193
Facilities and maintenance.....	36,000	36,000
Fund raising.....	222,292	173,432
Cultivation and stewardship.....	115,466	115,936
Total Expenses.....	\$701,580	\$632,338
Total Programs and Expenses.....	\$3,329,170	\$3,458,708
Public Support and Revenue Less Programs and Expenses ..	\$2,034,575	\$3,052
Unrealized and realized net gain (loss) on investments.....	\$2,327,211	(\$803,397)
Change in Net Assets.....	\$4,361,786	(\$800,345)
Net Assets at Beginning of Year.....	\$25,381,414	\$26,181,759
Net Assets at End of Year.....	\$29,743,200	\$25,381,414

How Program Dollars Were Spent in 2016-2017



Financial Information is a summary of the auditors report provided by Kevin T. King & Company, PC Certified Public Accountant

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Orthopedic Surgeon, Ortho Montana

Andy Sullivan
Instructor, City College at MSU Billings

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Vice Chancellor for Administrative Services

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Interim Dean, College of Business

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Dean, College of Arts and Sciences

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Mr. Jeff Rosenberry
Associate Dean of Students/
Director of Community Life & Engagement

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Athletic Director

Ms. Shannon Wilcox
Director, University Relations and Communications

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President & CEO

Shannon Behounek
Director of Annual Giving & Executive Assistant to the CEO

Robbie Carpenter
Development Officer – Campaign Director

Jon Egeland '89
Chief Financial Officer

Sarah Haight '17
Event Coordinator & Office Assistant

Mary Ann Keenan
Development Officer

Jeanne Moller '84
Development Officer – Wine & Food Festival

Kristi Oaks
Development Officer – Major Gifts

Bonny Perkins '13
Research & Records Coordinator

Susan Rhodes '73
Scholarship Administrator

Jennifer Ries
Scholarship Associate & Social Media Manager

Ways To Give

How to Make a Gift to the MSU Billings Foundation

Use the enclosed gift envelope to send your donation, make your gift or pay a pledge online at msubfoundation.com/ways-to-give/make-a-gift/, or contact the MSU Billings Foundation office at **406.657.2244, 888.430.MSUB (6782)**, or foundation@msubillings.edu for more information.

Vehicles for Giving

There are many great ways to invest in MSU Billings. Foundation staff is available to meet with donors and their financial advisors to help structure gifts that will achieve family, estate, and financial goals while fulfilling their desire to make a charitable gift to the MSU Billings Foundation and help build a legacy for future generations.

- Outright Gifts
- One-time gift of cash
- Recurring gifts
- Matching gifts

Appreciated Securities

- Stock
- Real Estate
- Personal property such as works of art, rare books or coins

Planned Gifts

- Bequests/Wills
- Charitable Gift Annuities and Charitable Remainder Trusts provide income to the donor and assets to the Foundation upon the termination of the trust.
- Life Insurance policies wherein the Foundation is named owner and beneficiary

I Am In, Ru

Every donation of \$30 or more to the Yellowstone Science & Allied Health Building Campaign receives a collectable “I Am In, Ru” T-shirt. Be part of building a vibrant state-of-the-art facility that will better prepare students for the workforce, attract more students and professors to the area, and ultimately



enhance the region the ‘Jacket Family calls home.

Make your donation today by calling **406.657.2244** or visit msubfoundation.com/ways-to-give/make-a-gift/.

Include MSU Billings in Your Travel Plans!

Regardless of where you travel, you can show your pride in Montana State University Billings! When you send us your business card, we'll laminate it, attach it to a luggage strap, and send it back ready to use – compliments of the MSU Billings Annual Drive for Excellence. Not only will you have something with which to identify your luggage, but wherever you go, a piece of MSU Billings will journey with you! Simply mail us your business card – we'll do the rest!



Montana Income Tax Credit for Endowed Philanthropy

Montana residents considering a planned gift may wish to take advantage of the revised “Montana Income Tax Credit for Endowed Philanthropy.” The following tax credits are available through 2019.

The credit available for individuals making “qualified” planned gifts to Montana endowments will be 40 percent of the charitable portion of the gift. The direct credit available to corporations and “pass through” entities will be 20 percent of the value of gifts to Montana endowments.

The Montana Tax Credit for Endowed Philanthropy still provides an amazing incentive for charitable Montanans to promote the common good in their communities while significantly reducing their tax liability. Compare the cost for an individual in the 35 percent federal tax bracket making a \$20,000 qualifying planned gift to the MSU Billings Foundation with and without the tax credit.

	Gift WITH Tax Credit	Gift WITHOUT Tax Credit
Value of Charitable Gift	\$20,000	\$20,000
Less: MT Tax Credit	(\$8,000)	(\$2,200)
Fed Tax Savings	(\$7,000)	(\$7,000)
Net Cost of Gift	\$5,000	\$10,800

To learn how you can utilize the Montana Income Tax Credit, contact Jon Egeland, Chief Financial Officer, at **406.657.2244**.

Rollover Your IRA for Good An Easy Way to Help Students

If you are 70 or older, rather than simply take your withdrawal this year, you can direct your IRA administrator to distribute a gift from your IRA to our organization. Any amount you transfer counts against your required minimum distribution (RMD), and you can direct up to \$100,000 to your favorite causes this year.

Are you frustrated by the required minimum distribution rules?

- You must withdraw a portion of your IRA each year based upon your age.
- You must pay income tax on the portion you withdraw.
- You will face stiff penalties if you fail to withdraw your RMD.

By taking a distribution from your IRA this year, you will likely pay more in taxes and may even reach a higher tax bracket. Rolling over part of your IRA's "required minimum distribution" or "RMD" to a charity like ours can help reduce your tax bill while supporting MSU Billings students. You may not be aware that Congress passed a law that gives you another option for your IRA withdrawal. While you must withdraw a certain amount of money from your IRA each year, the IRA charitable rollover gives you a way to avoid paying income taxes and still meet your RMD.

Making an IRA Rollover Gift is Easier Than Ever

- Contact your IRA administrator. Because of the popularity of the rollover, most administrators provide forms and a procedure to help you make a rollover gift.
- You can direct a transfer of up to \$100,000 to be made this year from your IRA to the MSU Billings Foundation.
- You will pay no income taxes on the amount transferred. Note: Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift.
- Please contact us to let us know how you would like your gift to be used.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.

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Show Your 'Jacket Pride on Your Ride

In March 1991, the Eastern Montana College Foundation (now MSU Billings Foundation) received a letter from the Montana Commissioner of Higher Education, indicating the Foundation would receive state warrants for our institution's portion of the scholarship donations relating to the sale of college license plates. The first check received was in the amount of \$280. By 1993, total donations exceeded \$14,000 and the Collegiate License Plate Scholarship fund became a permanent endowment.

The first of many Collegiate License Plate Endowed Scholarships were awarded in 1994-1995 – two scholarships for \$250 each. Today, the endowment provides \$43,000 in scholarships annually to Montana residents attending MSU Billings. With a total of nearly \$152,100 in scholarships awarded to 293 students, we've come a long way, Montana.

You don't have to wait until your vehicle is due for renewal to show your 'Jacket Pride on your ride. Take your vehicle registration to your Motor Vehicle Registration office and request the MSU Billings Foundation plate. Look for the one that says "Montana's Urban University" if you want to contribute directly to scholarships.

1500 University Drive
Billings, MT 59101-0245
406.657.2244
888.430.MSUB (6782)
Fax 406.657.1600
msubfoundation.com

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