

 **MSUB**
FOUNDATION
MONTANA STATE UNIVERSITY BILLINGS

PHILANTHROPIC DONOR RIGHTS

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is essential to the quality of life. To ensure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the nonprofit organization and causes they are asked to support, we declare that all donors have these rights:

- 1 To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- 2 To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.
- 3 To have access to the organization's most recent financial statements.
- 4 To be assured gifts will be used for the purposes for which they are given.
- 5 To receive appropriate acknowledgment and recognition.
- 6 To be assured that information about their donations is handled with respect and confidentiality to the extent provided by the law.
- 7 To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- 8 To be informed whether those seeking donations are volunteers, employees of the organization, or hired solicitors.
- 9 To have the opportunity for their names to be deleted from the mailing lists an organization may intend to share.
- 10 To feel free to ask questions when making a donation and to receive prompt, truthful, and forthright answers.

HOW TO MAKE A GIFT TO THE MSU BILLINGS FOUNDATION

Use the enclosed gift envelope to send your donation, scan this code with your smartphone, go online at msubfoundation.com, or contact the Montana State University Billings Foundation office at **406.657.2244**, **888.430.MSUB (6782)**, or foundation@msubillings.edu for more information.



VEHICLES FOR GIVING

There are many great ways to invest in MSU Billings. Foundation staff is available to meet with donors and their financial advisers to help structure gifts that will achieve family, estate, and financial goals while fulfilling their desire to make a charitable gift to the MSU Billings Foundation and help build a legacy for future generations.

- Outright Gifts
- One-time gift of cash
- Recurring gifts
- Matching gifts
- Appreciated Securities
- Stock
- Real Estate
- Personal property such as works of art, rare books or coins
- Planned Gifts
- Bequests/Wills
- Charitable Gift Annuities and Charitable Remainder Trusts provide income to the donor and assets to the Foundation upon the termination of the trust.
- Life Insurance policies wherein the Foundation is named owner and beneficiary

MONTANA INCOME TAX CREDIT FOR ENDOWED PHILANTHROPY

Montana residents considering a planned gift may wish to take advantage of the revised "Montana Income Tax Credit for Endowed Philanthropy." The following tax credits are available through 2019.

The credit available for individuals making "qualified" planned gifts to Montana endowments will be 40 percent of the charitable portion of the gift. The direct credit available to corporations and "pass through" entities will be 20 percent of the value of gifts to Montana endowments.

The Montana Tax Credit for Endowed Philanthropy still provides an amazing incentive for charitable Montanans to promote the common good in their communities while

significantly reducing their tax liability. Compare the cost for an individual in the 35 percent federal tax bracket making a \$20,000 qualifying planned gift to the MSU Billings Foundation with and without the tax credit:

	Gift WITH Tax Credit	Gift WITHOUT Tax Credit
Value of Charitable Gift	\$20,000	\$20,000
Less: MT Tax Credit	(\$8,000)	(\$2,200)
Fed Tax Savings	(\$7,000)	(\$7,000)
Net Cost of Gift	\$5,000	\$10,800

To learn how you can utilize the Montana Income Tax Credit, contact Jon Egeland, Chief Financial Officer, at 406.657.2244.



FROM THE PRESIDENT & CEO, BILL KENNEDY

A new school year is underway at Montana State University Billings, and it looks to be a year of excitement, growth, and vision. Welcome to our 90th year!

From the enthusiastic new freshmen class to the seniors eagerly anticipating graduation, the positive buzz on campus – and in the Billings community – is overwhelming. Nelson Mandela said, “Education is the most powerful weapon which you can use to change the world.” Our world is changing and MSU Billings is on the cutting edge of that transformation with nationally recognized faculty, research projects, and programs. We’re excited about the educational developments here at MSU Billings, and we’re excited about helping students access those opportunities and creating more.

In this day and age, the ability to afford an education is on each of our students’ minds. I am pleased to report that in fiscal year 2015-2016 the Foundation received \$2,948,139 in gifts and investments and spent \$2,826,370 to aid the University and its students. The generosity of our donors gives hope to our students and makes a real impact. Your support demonstrates that MSU Billings is more than a university; we are the ‘Jacket Family.

The Foundation’s mission calls upon us to support the students in our University today while preparing for the students who will walk through our doors tomorrow. Central to that aim is the funding and construction of the Yellowstone Science and Allied Health Building. Since taking over the leadership of the Foundation, I have made the Yellowstone Building my highest priority. Sixty-four percent of the total campaign goal has been raised to date – that’s \$11.4 million. We asked our faculty and staff to demonstrate their support for this project, and the reception on campus has been phenomenal with some departments boasting 100 percent participation already. One by one, we’re getting the Yellowstone Building done.

Know that the Yellowstone Building is the first in a series of developments at MSU Billings that will enhance our University’s competitiveness and train students to meet the job demands of the next century.

So I invite you to read the MSU Billings Foundation’s *2015-2016 Honor Roll of Donors and Annual Report* and gain insight into the generous contributors and success stories of our ‘Jacket Family. You’ll find in these pages a recounting of how powerful one person, one business, even one gift can be.

Thank you for being a part of building our future and creating the legacy that MSU Billings is the “crown jewel” of our community and Eastern Montana.



CORE PURPOSE

To help Montana State University Billings achieve excellence.

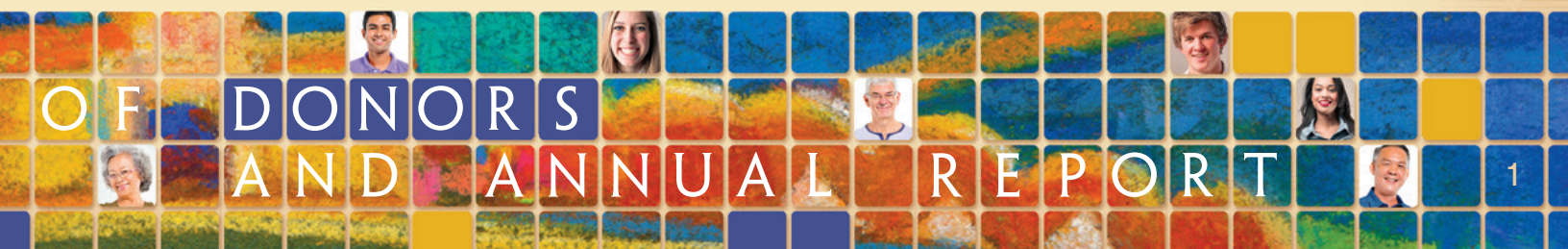
MISSION

Montana State University Billings Foundation advances the goals of Montana State University Billings through the solicitation, investment, and stewardship of financial support for the University. The Foundation promotes philanthropy, campus and community partnerships, and educational opportunities.

CORE VALUES

- Integrity
- Perseverance
- Stewardship
- Excellence

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FROM THE CHAIR, DAVE WARNE

Crack! Crack! Crack! Three pistol shots rang out at point-blank range. Three young Muslim girls slumped to the floor of the open-ended, canvas-covered school bus. The first victim didn't have a chance to answer the shooter's question: "Who is Malala?"

That shot to the head was almost deadly, but after extensive surgery the victim recovered and became the youngest-ever Nobel Peace Prize recipient. In the book, *I Am Malala* this remarkable girl recounts her struggles in modern-day Afghanistan to go to school. Little did the Taliban know that their actions would ignite a worldwide firestorm about the right of girls in Afghanistan to an education.

Since the shooting in 2013, Malala has recovered and is living with her family in England where she is still going to school. She said, "People prayed to God to spare me, and I was spared for a reason – to use my life for helping people." She has already made a difference, and one day she will return to Afghanistan to make an even greater impact.

After reading Malala's story and learning of her parents' support, I am reminded of my parents' devotion to education. Both were first generation college graduates. Dad taught at Eastern Montana College for 28 years. Mom finished her degree at EMC and then taught in the Billings schools. She was a caring and supportive teacher. Just two years ago I learned from friends that their son had had Mom as a fourth grade teacher. After the first week he stated to his parents, "When I grow up, I want to be a teacher just like Mrs. Warne." He did. Steve started his first teaching job in Thermopolis, Wyo., in 1978.

While teaching, Mom joined an honorary sorority of women teachers, Alpha Delta Kappa. Through mostly garage sales, this organization raised money for scholarships which they awarded annually. Then when Bob's IGA started a fundraising effort based on return of sales receipts, Mom worked hard to build a network to collect those receipts. Over the years she earned thousands of dollars of "free money," as she called it. Mom passed two years ago, but not before the ADK group established a \$17,000 scholarship endowment at the MSU Billings Foundation. Mom's phone calls and envelopes of receipts changed lives and will continue to do so in perpetuity. Although not as dramatic as Malala's story, this, too, reflects the power of one person.

It is certainly the influence of our parents that encouraged my wife and me to fund two scholarships for non-traditional education majors at Montana State University Billings. We, as benefactors, take some things on faith when we establish scholarships. We may never know the scope of our influence, but we know in our hearts that the help is needed.

That's the thing about making a difference. Sometimes the results are immediate, like the world's reaction to Malala's shooting, and sometimes the results are discovered after many years, like the knowledge that my mom helped guide a young boy toward a career in education. Often, "making a difference" is a private moment unknown to the benefactor – maybe tears of joy shed over a scholarship award letter or strengthened resolve beneath the burdens of school, work, and family. As donors we bank on people we've never met to shape lives in ways we will never fully comprehend. We work on behalf of others for a future we will not see. Like my mom, we know it is a sound investment.

It will take vision and effort to create a University for the next century, every person doing what she or he can do through financial contributions, vocal support, or volunteer work. The pages of the *2015-2016 Honor Roll of Donors and Annual Report* hold examples of 'Jacket Family members doing just this. I hope their stories inspire you.



FROM THE CHANCELLOR, DR. MARK NOOK

Friends and supporters of Montana State University Billings, THANK YOU! Thank you for your commitment of time, dollars, and enthusiasm for Montana State University Billings, Eastern Montana's state university. Our University started as Eastern Montana Normal School, but it wouldn't have opened the doors to its first class if it hadn't been for a very generous gift of land from a group of Billings leaders. Our University began, grew, and is sustained through the generosity of people who care about the future of Eastern Montana and the role MSU Billings plays to assure that it is a prosperous future. Thank you for being one of those that cares about the students we serve, their future, and the future of our region.

This fall MSU Billings welcomed its 90th freshman class, a significant milestone. I have met many of the students in this class and they aren't that different from Shirley Voyta '35, Mitch Marks '84, and Paul Husted BS '77, MS '80 whom you will read about in the pages that follow. They may come from Montana or travel here from far away, but they know that MSU Billings will provide a foundation for their future with a great education and lasting friendships that will impact their lives forever. They are excited about what the next four years hold for them as Yellowjackets. Shirley, Mitch, and Paul are making sure that students can continue to have these opportunities through their support of scholarships for future Yellowjackets.

Through the generous support of donors like Western Security Bank, we are able to continue to improve the quality of the education we offer our students. Support from Western Security Bank made it possible for us to open the Western Security Bank Technology Enhanced Interactive Learning (TEIL) room (see pages 4 and 5), a space where students can connect across the room or around the world. This is a place where learning occurs in a connected, real-time, technologically advanced setting.

Our highest priority is raising the funds needed to construct the Yellowstone Science and Allied Health Building. We are nearly there and, under the leadership of Bill Kennedy and the staff at the MSU Billings Foundation, there is renewed confidence that we will reach our goal soon. The Yellowstone Building is the cornerstone of the foundation we are building for our next century. It is a building that will provide needed laboratory, classroom, and research space for students and faculty, and because of this, it will help us better attract students by providing well-designed spaces to learn and a new look to our university campus. Yellowstone Science and Allied Health Building will help us prepare tomorrow's graduates to enter the high-tech science and allied health fields ready to make a positive impact.

Thank you for your dedication to helping MSU Billings continue to provide a quality education to the students of Montana. We know these students will be the leaders of our communities in just a few short years. We are committed to educating them so that they are ready to take on the challenges they will face in their careers, their communities, and their personal lives. Your support for students, faculty and staff, and facilities makes it possible for us to continue to make a difference in their lives and in the quality of life in Billings and Eastern Montana.

'Jackets Proud!



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OF DONORS AND ANNUAL REPORT

WESTERN SECURITY BANK GIFT HARNESSES TECH FOR SYNERGISTIC LEARNING

Montana State University Billings College of Business and MSU Billings Foundation launched a state-of-the-art Technology Enhanced Interactive Learning (TEIL) Room October 5, 2016, thanks to a generous gift by Western Security Bank, a division of Glacier Bank.

"At Western Security Bank we've had a long relationship with MSU Billings," said Western Security Bank President Mike Seppala at the ribbon cutting. "We look to this institution for our staffing needs and for a lot of other needs, too. The impact this University can have is so great."

The TEIL Room mimics an environment similar to what students will encounter in their careers – team-based groups utilizing technology to innovate and leverage solutions. Six collaborative tables with six seats, each outfitted with Cisco SX20 and WebEx integration, allow students to share documents and presentations. This is the second time Western Security Bank has supported a major technological development to benefit students at MSU Billings.

"Isn't it great we're involved with a University that wants to give its students the opportunities and tools they need to succeed? And that's really what this is all about," said Seppala.

Western Security Bank's support of the TEIL Room is a natural fit for the bank group given its long-standing history of community involvement and roster of MSU Billings alumni in its employ. The room was christened the Western Security Bank TEIL Room in MSU Billings College of Business.

"We know from our experience with the other TEIL room that students are more engaged in a facility like this. They are not only more engaged, they learn better. And when they learn better, their grades are better," said Dr. Barbara Wheeling, Dean of the College of Business. "But it's more than just learning the content. You can see by how this is configured that students are learning in groups, so they're learning how to collaborate and engage in teamwork. These are the kinds of things they'll take to the workplace."

Wheeling said her vision would be that every student in the College of Business would have at least one class in this room.

Bryan Kern, a senior accounting student, said the room helps students gain "soft skills" – learning how to discuss and present to a group, while using technology, and work as a team to resolve conflict. It also affords students the opportunity to get it wrong.



A ribbon cutting was held October 5 to launch the cutting-edge learning space.



A plaque denotes Western Security Bank's generous support of the TEIL Room.



Bryan Kern, a senior accounting student, shared his experience using the TEIL Room.

"I think it's important to note students need to make mistakes here where the costs are low and learn from those mistakes," said Kern. "I know the TEIL Room is enhancing my education and I know it's enhancing other students' education."

Chancellor Dr. Mark Nook noted the TEIL Room is just one piece of building a prepared and capable student. Nook commended MSU Billings instructors for "stepping up and learning that technology and figuring out how they can make a difference in students' lives through that technology, through their teaching techniques, through their pedagogy. Our faculty makes sure the students aren't just ready to take that first job, but are ready to move into leadership positions because of the experiences they've had here at MSU Billings."

THE FUTURE OF LEARNING IS TEIL

The TEIL (Technology Enhanced Interactive Learning) Room provides an active learning environment within the classroom and additionally connects faculty and students outside of the classroom. This builds a virtual collaboration group consisting of classroom students, content providers, and students from off-campus. It enhances faculty resources in a flipped classroom where the faculty can spend valuable time with the students solving problems.

The design is distinctive by combining the established idea of collaborative group problem solving, adding the notion of video connectedness between the student collaboration groups, faculty member, and off-campus students. The student is then connected to their collaborative group, other classroom groups, off-campus students, faculty member, and other off-campus content resources. This is accomplished by collaborative furniture containing document and video sharing technologies, telepresence equipment connecting and managing all the work group tables electronically, and faculty development.

Room specifications:

- 6 collaborative tables with Steelcase furniture with 6 seats and pucks, one Cisco SX20 per table.
- 6 Virtual pucks to connect to video system for document sharing.
- 1 SX80 at the front of the room for instructor and general presentations.

- WebEx integration with the room as a whole and each table.
- Technology support for each classroom during sessions.
- Pedagogical support for the faculty in developing their teaching methodology.



Karen Fagg



Terry Payne



Dr. Nicholas Wolter

FAILURE, ENCOURAGEMENT, SUCCESS AT THE HEART OF 'AN EVENING WITH...'

Now in its third year, "An Evening With..." fall fundraiser featured actor, author, director and producer Henry Winkler as the keynote speaker.

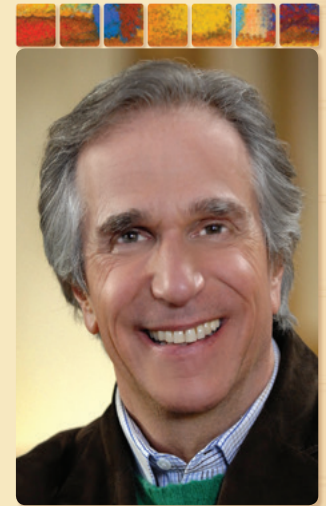
Winkler's portrayal of "The Fonz" for 10 seasons on *Happy Days* (1974-1984) made him one of the most recognized actors in the world, winning two consecutive Golden Globe Awards and three Emmy nominations for Best Actor in a Comedy Series. But it's the series of children's novels he began writing in 2003 of which Winkler is most proud. The books are inspired by Winkler's struggle throughout his education due to his learning challenges and have appeared on several best seller lists including *The New York Times* and *The Los Angeles Times*.

Starring protagonist Hank Zipzer, the World's Greatest Underachiever, the series starts with Hank's first day of fourth grade and follows his trials and triumphs with exaggerated comedy and real emotion. Hank, like Winkler and so many other students, deals with failure and frustration, finds encouragement in family and friends, and crafts his own path to success.

The event was October 11, 2016, at the Radisson Hotel Billings.

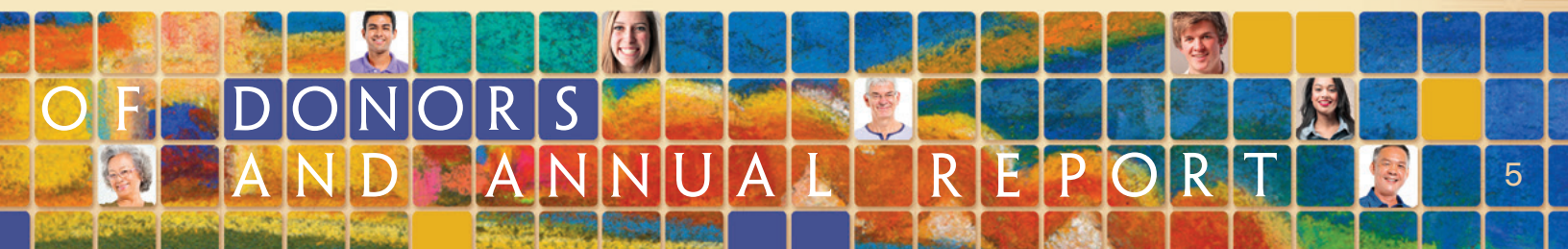
The event also honored inductees of the Montana State University Billings Montana Business Hall of Fame. The 2016 class comprises Dr. Nicholas Wolter, CEO of Billings Clinic; Karen Fagg, retired president and majority owner of HKM Engineering Inc.; and Terry Payne, founder and chairman of PayneWest Insurance.

The hall of fame is designed to honor, preserve, and perpetuate the names and outstanding accomplishments of Montana business leaders who have enhanced the state's business climate and made significant contributions to their communities.



Henry Winkler

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SHIRLEY E. VOYTA: A TEACHER'S HEART

On January 5, 2016, Shirley Easton Voyta passed away at age 104. She generously named the MSU Billings Foundation as one of the beneficiaries to an irrevocable trust. With a portion of her gift, the MSU Billings Foundation Board of Trustees established the Shirley E. Voyta Memorial Scholarship Endowment so future MSU Billings education majors would benefit from Shirley's passion for education and desire to help students.

Shirley was born on November 22, 1911, in Fayette, N.D. In 1918, Shirley moved to Montana with her parents and two sisters, and attended high school in Fromberg. Like many of today's students, location and programs available governed Shirley's higher education decisions.

"Shirley chose Eastern Montana College because it was a college that majored in teaching education for a degree, and also because her home was in Billings," explained Shirley's niece, Willeen Erpenbach.

In 1935, Shirley earned her education degree from EMC and began a 35-year career in elementary education. Thirteen years into teaching, Shirley returned to her roots to teach at Eastern (Montana College) Elementary School. While teaching at the on-campus school, she enrolled to earn her master's degree in reading.

"Shirley had a strong ethic to mentor and teach students how to teach. She had many student teachers over the years, many of whom she kept contact with," said Erpenbach. "Shirley was always up for a challenge."

Shirley was a charter member of XI Chapter of the Delta Kappa Gamma Society International and a long-time member of the Yellowstone Valley Retired Educators. As one of the original members of the MSU Billings Foundation's McMullen Golden Years Scholarship Selection Committee, Shirley served on the committee from 1986 to 2012. Still sharp in mind and living in her own home, Shirley took pride in being able to serve on the scholarship committee at 100 years old.

"Shirley supported MSU Billings because of her strong belief in education as a way to combat

poverty, ignorance and foster a better way of life for those who chose to utilize it," said Erpenbach. "Shirley was a person that, if you were her friend, you were her friend for life! She had friends from children on up to those who were her age. She always knew her neighbors, and they knew her and cared about her. She was very accepting of you no matter whom you were or whatever stage of life you were in. But she always would be quick to help you better yourself or encourage you."

Over their 36 years of marriage, she and her husband, Joe, traveled to almost all of the 50 states in search of places and pictures to augment her teaching. Shirley was a devoted family person and was close to her brothers and sisters whom she outlived. She loved children, especially preschoolers.

"She never had children of her own, but all her students were 'her children,'" recalled Erpenbach. "Shirley was especially proud of her great-great-niece, Sienna, who is now three and half."

True to her teacher's heart, Shirley lived to see the joy of discovery brighten another's eyes, be they a small child grasping their first letters or student teachers preparing for their own classrooms. Her gift assures that generations of learners will have access to education. The first scholarship will be awarded in academic year 2017-2018.



Shirley E. Voyta at age 32 and later in life.



BEARDSLEY SOCIETY

OF MSU BILLINGS FOUNDATION

We extend heartfelt gratitude to the following members of MSU Billings Foundation's Beardsley Society.

Membership in the Beardsley Society requires that MSU Billings Foundation be included in your gift planning, e.g., your will, living trust, charitable remainder trust, charitable gift annuity, life estate agreement, charitable lead trust, life insurance policy, or commercial annuity.

Karen E. Abrahamson†
 Viola A. Abrams†
 Elaine† & Walter† Anderson
 Eric R. Anderson†
 Jerry '77 & Wanda Anderson
 Bobby Anner-Hughes '80 & Ed Hughes
 Anonymous
 Anonymous
 Anonymous†
 Anonymous†
 Marie Badovinac†
 Thresta Balkwill†
 Eakle & Sue Barfield
 Frances S. Barker†
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 Keith Cook '72
 Ralph K. Cook '72
 C. Rockne† & Rebecca Copple
 Reneé & Dave Coppock
 Jennifer Brevik Corning '83, '06 & Steven Corning

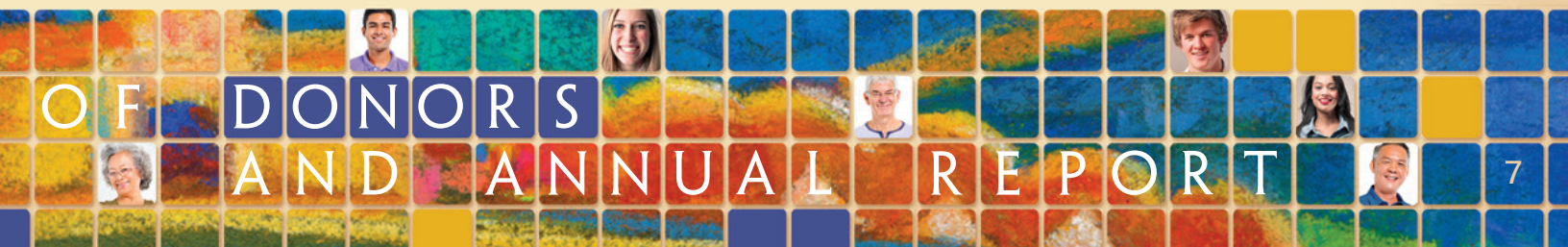
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 Frank & Kathy Cross
 Carol Peterson Dale '81
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 Elma P. Epstein '32†
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 Don Ewals '82
 Marilyn '66 & Don Floberg
 Joe Floyd & Barbara Noble
 Judith '70 & Ave '69 Forseth
 Kay Foster & Mike Mathew
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 Ed '71 & Becky Garding
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 George & Mary Cathey White
 G. Bruce Whittenberg
 Marian Wilcox '59†
 Perry '72 & Judy Wolfe
 Sandy Wong '83
 Gary & Jean Young

† Deceased



MAKING HIS MARK ONE GIFT AT A TIME

Hailing from Glasgow, Mont., Mitch Marks '84 selected Eastern Montana College (now Montana State University Billings) because it suited his needs as a rural high school student seeking entrance to the business world.

"I chose EMC for a few reasons. First, it was relatively close to where my parents lived. It was still in Eastern Montana," explained Mitch. "I wanted a small school, coming from a rural community. It was affordable, it was convenient, I had friends who were going there, and it had a business school."

He was soon embraced by the 'Jacket Family.

"There are lots of memories from EMC, from the dorms to the classrooms to the friendships I built," Mitch recalled. "Sue Hart was one of my favorites. And people like Jim Friguglietti, Dawn Chesarek, and Harry Gaghen. I did some work-study for the academic vice president's office, and that was interesting."

Following graduation, having earned a general business degree with banking emphasis, Mitch applied with First Bank (now US Bank) to work in Billings. No openings were available in the state, so he took a position in Rapid City, S.D., then Sioux Falls, S.D., and finally Minneapolis, Minn., as a Technology Evaluation / Implementation Manager. Though his career took him far from Big Sky Country, Mitch has not forgotten his roots.

"MSU Billings helped me in my career and to earn the money I've earned over the last 32 years," said Mitch, remarking on his giving history which reaches back to 1987. "It's my way of paying back the community. I am a believer of supporting those entities you either use or enjoy."

Initially, Mitch contributed to the Nicola Freeman Women's Studies Book Scholarship, in honor of mentor and friend Sue Hart, and the Harold H. Winter Memorial Endowed Scholarship. In 2000, Mitch put his entire giving focus on the Winter Endowment, which serves business majors who have financial need and are enrolled full time.

"Many years ago I didn't have enough money to set up a named endowment of my own, but I wanted to make sure my gift helped in perpetuity, so I invested in the Harold Winter Endowment that funds scholarships for the business school," said Mitch.

While the MSU Billings Foundation reaches out to alumni in a variety of ways, Mitch prefers to hear from the students themselves.

"I like the phonathon because I get to talk to students and find out what's going on, why they're going to school, and

what their interests are," he said. "I always donate once a year, usually in the fall. I make sure I do it before tax planning – and I make sure my employer matches my gift."

Extensions of corporate philanthropy, matching gift programs are designed to be the means by which companies support employee charitable giving. As an example, US Bank will match employees' charitable giving up to \$1,000.

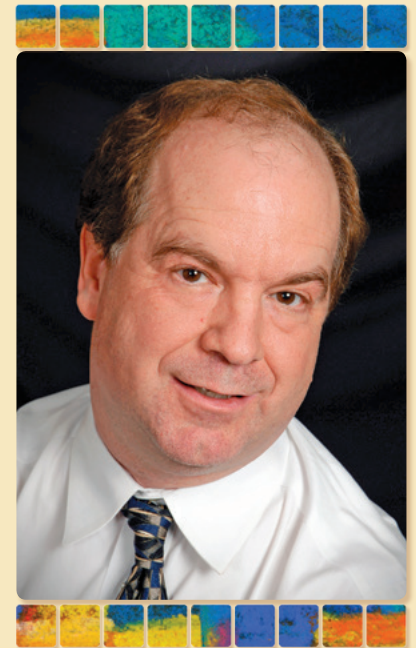
Mitch urges others to research this philanthropic magnifier.

"It's like a match on your 401K. It's free money that doesn't cost you but doubles your gift," Mitch advised.

He also commended MSU Billings' commitment to access. "I believe MSU Billings provides a quality education at a reasonable price," said Mitch. "If a student really wants an education, they can do it."

And Mitch is making sure they get that chance.

To participate in Annual Giving, please contact the MSU Billings Foundation at **406.657.2244, 888.430.6782, foundation@msubillings.edu**, or visit **msubfoundation.com**.



Mitchell Marks



Students staff the MSU Billings Foundation Phonathon each fall and spring.



MSUB FOUNDATION

ANNUAL DRIVE FOR EXCELLENCE

Through the generous support of alumni, friends, and businesses, the Annual Drive for Excellence at Montana State University Billings provides educational enhancements and allows the University to change people's lives.

"Your gift, of whatever amount, to the Annual Drive positively impacts students, faculty, and academic programs," said Shannon Behounek, Director of Annual Giving & Publications. "Gifts to the Annual Drive for Excellence are most effective when they can be used for current needs, but they may be restricted to a particular college, program, or scholarship."

The Annual Drive for Excellence is comprised of different outreach methods, including:

PHONATHON

Staffed by an MSU Billings student calling team, the Phonathon is a crucial component of MSU Billings Foundation's Annual Drive for Excellence. Students engage live during a personal call to ask thousands of alumni to financially support the University, answer questions about the student experience, and update alumni on campus news. The 2016-2017 Phonathon will begin after the presidential election.

MATCHING GIFTS

Did you know it is possible to double or even triple the value of your gift to MSU Billings if your company matches employee contributions to higher education? Many companies also match the gifts of retirees, spouses, and surviving spouses. Visit msubfoundation.com/ways-to-give/make-a-gift/ to search for your employer's giving program.

COMMUNITY/SCHOLARSHIP DRIVE

Community Drive for Excellence is a massive volunteer effort to encourage alumni, community members, MSU Billings faculty and staff, and businesses to invest in Montana State University Billings. Scholarships are perhaps the most significant way donors touch the lives of students. More than 85 percent of MSU Billings students receive some type of financial assistance.

DIRECT MAIL

All our alumni and friends are given the opportunity to make gifts through various mailed information. When you receive a request for support, please take a moment to review the funding needs that appeal to you. Cash is often the most convenient form of giving. Cash gifts are fully deductible for income tax purposes, provided deductions are itemized. Pledges enable a donor to consider a more significant gift than would have been otherwise possible. Terms for payment on pledges are flexible and at the discretion of the donor.

ANNUAL DRIVE VOLUNTEERS

We salute these individuals for their generous assistance in the 2015-2016 MSU Billings Foundation Annual Drive for Excellence.

W. Gregory Allard '71, '76, MSU Billings

Gary Amundson, MSU Billings

Bobby Anner-Hughes '80, Anner-Hughes Law Firm

LuAnn Barman '05, '09, MSU Billings

Daniel Bengé, MSU Billings

Sarah Sherman Brockel '02, '09, MSU Billings

Debbie Brown, MSU Billings

Nancy Burton '12, MSU Billings

Trudy Carey '99, '02, MSU Billings

Cindy Dell '89, '91, MSU Billings

Brenda Dockery, MSU Billings

Heather Eggum '08, '15, MSU Billings

Leah Estep, MSU Billings

Kay Foster, Community Volunteer

Donna Fredericks '83, '02, Prudential Financial

Laura Gittings-Carlson, MSU Billings

Garrett Glasrud, MSU Billings

Brian Gurney, MSU Billings

Patricia Hampton '14, MSU Billings

LouAnn Helms, MSU Billings

Glenda Holbrook, MSU Billings

Daniel Horman, Daniel Horman Real Estate

Barbara J. House, MSU Billings
Sharon Ille '65, '74, Community Volunteer

Cindy Krieger, MSU Billings
Bobbie Larson '83, Community Volunteer

Brent Montague '97, '15, MSU Billings

Mark Nook, MSU Billings

Joy Ott, MSU Billings

Deborah Anderson Peters, MSU Billings

Brent Roberts '08, MSU Billings

Jeffry Rosenberry, MSU Billings

Beverly T. Ross '91, Community Volunteer

Ron Sexton '59, '64, MSU Billings
Chancellor Emeritus

Rachel Schaffer, MSU Billings

Tim Schrueth '73, UBS Financial Services

Kirtlye Schuman '01, MSU Billings

Ken Siebert '98, KEMC/Yellowstone Public Radio

David Sullivan, MSU Billings

Melanie Thompson '83, MSU Billings

MSUB FOUNDATION
MONTANA STATE UNIVERSITY BILLINGS

OF DONORS AND ANNUAL REPORT

ART – AND EDUCATION – FOR EVERYONE

Connie Landis had a genuine heart, a listening ear, a gentle touch, and an encouraging voice. Her laugh was infectious, often triggered by her wicked sense of humor. She had an adventurous spirit and an artist's eye. These are the brushstrokes with which she painted life.

She had a passion for all things art. To this passion Connie devoted herself, first teaching as a roving elementary art teacher in Wisconsin, then moving to Billings where she taught high school art at Billings West High School.

"She always felt art was the neglected step-child, in a sense, compared to math or science. And she felt that art was extremely important to all people, not just those talented at it. Art is for everybody," recounted husband Bob.

In 1978, Connie became a professor at Eastern Montana College (now Montana State University Billings) teaching both in the art and education departments. "She wanted to teach higher education, so the two worked together – EMC and her desires," said Bob.

At 44 she earned a doctorate in art education at the University of Wisconsin which prepared her to teach future elementary teachers and art majors how to teach art. Her passion was then magnified many times.

"It opened her eyes to art education at a higher level," said Bob. In her 36 years at MSU Billings, Connie earned multiple teaching awards and became the chair of the art department.

In the classroom Dr. Landis insisted on projects relevant to the young teacher's needs. She also insisted that written work must not only have content but also be grammatically correct. She mixed her high expectation with a good deal of fun, believing learning goes best when one can enjoy the experience.

Across the years, Connie touched the lives of so many – the students she was honored to teach, the teachers she was privileged to mentor, the friends she treasured, and the family she loved.

"The scholarship was her idea. When we wrote out our wills ten years ago that was a very important part of it," remarked Bob. "Connie was interested in continuing education at every level, whether it was elementary, secondary, or college. The scholarship is a way of helping young people become like her – to become teachers and to help spread art."

In August 2015, Connie was stolen by cancer.

In her memory and in fulfillment of her last great work, her husband Bob established the Connie Landis Memorial Scholarship Endowment at Montana State University Billings to provide financial assistance to art and elementary education majors for years to come. The first scholarship was awarded for academic year 2016-2017.

A quote, attributed to Edgar Degas, a French painter and one of the founders of Impressionism, states, "Art is not what you see, but what you can make others see." Connie showed the 'Jacket Family a world made vibrant by inclusiveness, access, and encouragement. The Landis' gift will color the lives of educators and artists for generations.

To establish an endowment, please contact the MSU Billings Foundation at **406.657.2244, 888.430.6782, foundation@msubillings.edu**, or visit **msubfoundation.com**.



Bob and Connie Landis

"MSU BILLINGS OFFERS A QUALITY EDUCATION," SAID BOB, WHO AS A HIGH SCHOOL MATHEMATICS TEACHER BENEFITED FROM NATIONAL SCIENCE FOUNDATION PROGRAMS FACILITATED BY EASTERN MONTANA COLLEGE. "I THINK THAT OUTREACH TO THE COMMUNITY IS EXTREMELY IMPORTANT. MSU BILLINGS ISN'T ONLY CONCERNED WITH THE TRADITIONAL TRACK, BUT WITH ALL OF US."

ENDOWMENT FUNDS

Endowments provide a perpetual source of funding for scholarships and programs at Montana State University Billings. Generous donors have created a legacy of philanthropy by establishing the following endowments. Current and future MSU Billings students and faculty will benefit from their thoughtful planning.

Abrahamson Family Scholarship Endowment

Hubert & Viola Abrams Scholarship Endowment in Memory of Dora & Charles Hout

Henrietta Adams Memorial Scholarship Endowment

Russell Smith Adams Memorial Scholarship Endowment

Jean Albus & Richard Gessling Scholarship Endowment

Eric Robert Anderson Memorial Scholarship Endowment

Walter and Elaine Anderson Scholarship Endowment

Anner Hughes Opportunity Scholarship Endowment

Art Scholarship Endowment

ASMSUB Future Leaders Scholarship Endowment

Frances S. Barker Scholarship Endowment

Bart Bauer Scholarship Endowment for Men's Basketball

Charles Beardsley Art Scholarship Endowment

Charles Beardsley Undergraduate Scholarship Endowment

The Berg Family Scholarship Endowment

Bieber Endowment for Students with Disabilities

Brad James Black Memorial Scholarship Endowment

Chet & Milly Blaylock Memorial Scholarship Endowment

Linda Bliiler Memorial Scholarship Endowment

Briggs Distributing Co. Inc./ John & Claudia Decker Scholarship Endowment

Bill & Amy Brown MSU Billings Library Endowment

Carbon County Recognition Scholarship Endowment

Professor Ken Card Scholarship Endowment

Bruce H. Carpenter Lecture Series Endowment

Bruce H. Carpenter Non-Traditional Scholarship Endowment

Kathryn A. Carpenter Scholarship in English Endowment

Robert J. & Joan M. Carr Access Scholarship Endowment

John & Victoria Cech City College Opportunity Scholarship Endowment

Chancellor's Discretionary Endowment

Chancellor's Undergraduate Scholarship Endowment

Chapman Lane Alumni Scholarship Endowment

Bradley Chase Memorial Scholarship Endowment

Chefs & Cooks of Montana - Jimmy DeVerniero Scholarship Endowment

Chefs & Cooks of Montana - Dr. Aaron Small Scholarship Endowment

Child Care Center Operating Endowment

Christensen Family Reading Scholarship Endowment

City College Endowment

City College Faculty Excellence Endowment

City College Opportunity Scholarship Endowment

Audrey June Cole Scholarship Endowment

Julie L. Coleman College of Business Scholarship Endowment

College of Business Endowment

College of Business Faculty Excellence Endowment

Collegiate License Plate Scholarship Endowment

Computers Unlimited Wine Festival Operating Endowment

E. Lyle Cooper Memorial Scholarship in English Endowment

C. Rockne Copple Scholarship Endowment

Steve & Jennifer Corning Scholarship Endowment

Judith Covert and Sam McDonald, Jr. Family College of Business Excellence Endowment

Creative Writing Scholarship Endowment in Memory of Ben Gloege

Dorothea Cromley Piano Scholarship Endowment

Daniels - Ille Family History Scholarship Endowment

David & Chubbins Davison Mathematics Education Scholarship Endowment

John & Claudia Decker Opportunity Scholarship Endowment

Dickerson/Knight Access to Education Scholarship Endowment for Non-Traditional Women

Mike Dimich Memorial Scholarship Endowment

Betty Dunn Memorial Scholarship Endowment

Esther Eaton Scholarship Endowment

Education is Our New Buffalo Scholarship Endowment

Dick Edwards Memorial Scholarship Endowment

Jorgen Egeland Memorial Scholarship Endowment

Energy Laboratories Chemistry Scholarship Endowment

Lester & Cora Engdahl Memorial Scholarship Endowment

Elma Epstein Scholarship Endowment

Exchange Clubs of Billings Healing Field Scholarship Endowment

Facilities Services Scholarship Endowment

Faculty Research & Professional Development Endowment

Jane Ferguson Memorial Scholarship Endowment

Geoffrey A. Fishbaugh Memorial Scholarship Endowment

Marilyn & Don Floberg College of Business Faculty Excellence Endowment

Food Services of America - Thomas J. Stewart Memorial Scholarship Endowment

Russell J. Foreman Scholarship Endowment

Foster Family Scholarship Endowment for International Education

Foundation Operating Endowment

Donald E. Fox Memorial Scholarship Endowment

Charles L. Frank Memorial Scholarship Endowment

Willard E. Fraser Memorial Scholarship Endowment

Nan & Ben Friesen Scholarship Endowment

Gainan Family Scholarship Endowment in Memory of Elizabeth "G'ma G" Gainan

L. R. Gajewski Scholarship Endowment

M. C. Gallagher Scholarship Endowment

Gamma Women Educators Scholarship Endowment

Garfield Community Resource Center Scholarship Endowment

Travis Gates Memorial Scholarship Endowment

May Harper Glantz & Harry Glantz Memorial Scholarship Endowment

George H. Gloege & Randall G. Gloege Scholarship Endowment for Students Actively Interested in Protecting the Environment

Graduate Studies Student Scholarship Endowment

John W. and Carol L. H. Green Scholarship Endowment

John F. and Winifred M. Griffith Scholarship Endowment

Dr. Rolf Groseth Scholarship Endowment

Walter B. & Barbara J. Gulick Family Scholarship Endowment

Paul & Patti Gunville Athletic Scholarship Endowment

Guthals Family Scholarship Endowment

Gregg & Marcia Hafner Scholarship Endowment

Grace K. Harkins Scholarship Endowment

Harrington Family Scholarship Endowment

Sue Hart Opportunity Scholarship Endowment

Dale C. and Mary E. Hawkins Scholarship Endowment

David and Barbara Hawkins Scholarship Endowment

Health & Human Performance & Promotion Scholarship Endowment in Memory of Dr. Ernesto A. Randolfi

The Hearst Foundation Scholarship Endowment

Kenneth W. Heikes Family Scholarship Endowment

High Tech Construction Scholarship Endowment

Hole Nursing Scholarship Endowment

The David L. Hood International Faculty/Student Scholar Exchange Endowment

The David L. Hood Legal Aid Program Endowment

The David L. Hood United Nations Program Endowment

HOPE: Helping Other People Endure Endowment

Jon & Jean Horst Scholarship Endowment

Jane Howell Memorial Scholarship Endowment

Adella S. Hummel Memorial Scholarship Endowment

Marguerite Hunt City College Undergraduate Scholarship Endowment

Husted Scholarship Endowment

Information Technology Scholarship Endowment

International Alliance of Theatrical Stage Employees Union Local 240 Scholarship Endowment

Patricia A. Jaffray Scholarship Endowment

Jarussi Sisters Scholarship Endowment

Royal and Norma Johnson Charitable Foundation Scholarship Endowment

Terry C. Johnston Memorial Scholarship Endowment

R. A. Jones Family Scholarship Endowment

Neil Jussila Scholarship Endowment

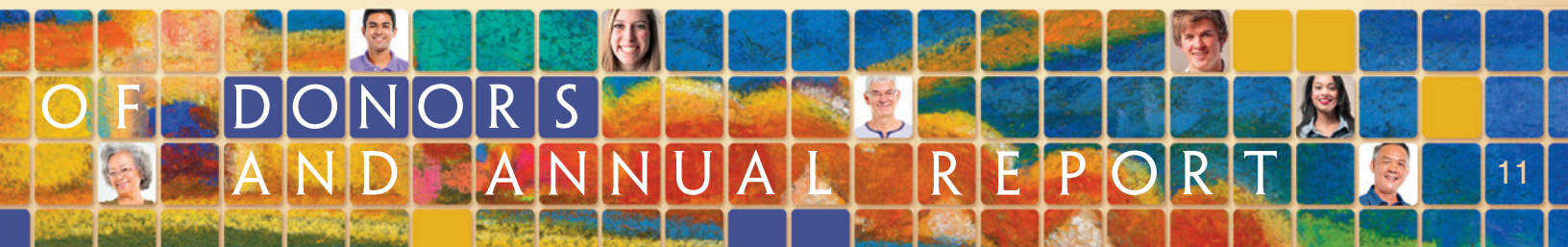
KBMY Radio Trust

Florence Steele Kem Scholarship Endowment

Tasneem & Shafiq Khaleel Scholarship Endowment

Continued

 MSUB FOUNDATION
MONTANA STATE UNIVERSITY BILLINGS



“Hardy” Kindler Memorial Scholarship Endowment
 Curt Kochner Scholarship Endowment for Student Leaders
 Ruth Hveem Kronmiller Scholarship Endowment
 Connie Landis Memorial Scholarship Endowment
 Roger Larsen, Walleyes Unlimited of Montana-Billings Chapter, Memorial Scholarship Endowment
 Marjorie & Spencer Lauson Scholarship Endowment
 Library Collection Acquisition & Development Endowment
 Littauer MSU Billings Judaica Endowment
 William R. Lowe, Sr. Child Care Center Scholarship Endowment
 Gail L. Maryott Scholarship Endowment
 Math Faculty Scholarship Endowment
 Matz Properties, LLC Scholarship Endowment
 Frank McCarthy Women’s Basketball Scholarship Endowment
 Rob McCarvel Memorial Scholarship Endowment
 Hilda & Harold McCleave Scholarship Endowment
 Brynn & Kara McDonald Scholarship Endowment
 George R. McGrail Scholarship Endowment in Memory of Joyce E. (Weidinger) McGrail
 McMullen Golden Years Scholarship Endowment
 Men’s Baseball Endowment
 Men’s Basketball Endowment
 Metz Family Scholarship Endowment
 Bruce Meyers Memorial English Scholarship Endowment
 Kenneth & Judith Miller Scholarship Endowment
 Marilynn F. Miller Opportunity Scholarship Endowment
 Roseanna Chatham Milne Memorial Scholarship Endowment
 Carter & Betsy Mollgaard College of Business Scholarship Endowment
 Carter & Betsy Mollgaard Scholarship Endowment
 Brent Montague Merit Scholarship Endowment

Montana Center for Inclusive Education Endowment
 Katharine L. Morningstar Scholarship Endowments
 Dr. & Mrs. James D. Morrison Hypnosis Lectureship Series Endowment
 MSU Billings Alumni Association Operating Endowment
 MSU Billings Alumni Association Scholarship Endowment
 MSU Billings American Indian Teacher Education Scholarship Endowment
 MSU Billings Athletic Endowment
 MSU Billings Athletic Scholarship Endowment
 MSU Billings Foundation Memorial Scholarship Endowment
 MSU Billings General Scholarship Endowment
 MSU Billings Honors Program Endowment
 MSU Billings Retiree Scholarship Endowment
 MSU Billings University Women Scholarship Endowment
 Sharon C. Murphy Memorial Scholarship Endowment
 Nelles Nursing Program Endowment
 C. Bryn Nelson Memorial Scholarship Endowment
 New Montanan Scholarship Endowment
 Nicholson Single Parent Scholarship Endowment
 Annetta Nielsen/Grace Leuthold – Chapter E, P.E.O. Scholarship Endowment
 Krystal & Franklin H. Noble Scholarship Endowment
 Non-Traditional Undergraduate Scholarship Endowment
 Northcutt/Steele Gallery Endowment
 Sonny O’Day Athletic Scholarship Endowment
 Office of International Studies Global Leadership Scholarship Endowment
 Opportunity Campaign Scholarship Endowment
 Bill Patek Leadership Award Scholarship Endowment
 Maxine Rawlins Patek Scholarship Endowment
 Cynthia Cairns Peterson Music Endowment

Joel M. Peterson College of Business Endowment
 Oliver W. Peterson Math Scholarship Endowment
 Walter & Charlotte Pippenger Innovation Award Endowment
 Tom & Irene Powell Enhancement Fund
 Thomas Propp & Cindy Millard Scholarship Endowment
 Irving Quanbeck Environmental Studies Scholarship Endowment
 Jean King Rahn Memorial P.E.O. Chapter E Scholarship Endowment
 Viola Raitt Memorial Scholarship Endowment
 Recognition Scholarship Endowment
 Reuss Honors Scholarship Endowment
 John R. Rhine Scholarship Endowment
 Pauline H. Rich Memorial Scholarship Endowment
 Alice J. Ripley Scholarship Endowment
 Rocky Mountain Bank Scholarship Endowment
 Mike Ross Scholarship Endowment
 Rust Family Scholarship Endowment
 Sanctuary Spa and Salon Scholarship Endowment
 Uta Mae Satre City College Undergraduate Scholarship Endowment
 Millicent Preissel Scanlin Memorial Teacher Scholarship Endowment
 Schaffer Family Scholarship Endowment
 The Schaffer Family Endowment for Cultural Understanding
 Dr. Norm Schoenthal Scholarship Endowment
 Tim & Kathy Schruth College of Business Scholarship Endowment
 Catherine Jane Schwidde Memorial Scholarship Endowment
 John Self Rehabilitation Counseling Scholarship Endowment
 Marilynn A. Sexton Scholarship Endowment
 Ronald P. Sexton Scholarship Endowment
 Ada Larson Shaughnessy Scholarship Endowment
 Ellen Shields Scholarship Endowment

Dorothy Shinn Scholarship Endowment
 Debra Dee Siegle Memorial Scholarship Endowment
 Sigma Tau Delta/Melissa Morgan Memorial Textbook Scholarship Endowment
 Elaine Marie Smith Memorial Scholarship Endowment
 Spildie/Warne Family Scholarship Endowment
 Emma Chatham Standish Memorial Scholarship Endowment
 Ben & Shirley Steele Scholarship Endowment
 Stillwater Mining Company Opportunity Scholarship Endowment
 Stockman Bank Opportunity Scholarship Endowment
 Mary Maxon Stratford Education Scholarship Endowment
 Benedict & Frances Surwill Memorial Teaching Award Endowment
 James Gordon Swanson Environmental Urgency Scholarship Endowment
 Taisei Scholarship Endowment
 Talen Energy Women’s Softball Endowment
 Tannehill Athletic Scholarship Endowment
 Mike & Cheryl Tehle Scholarship Endowment
 Tennis Facility Endowment
 Cassandra Thompson-Christopherson Scholarship Endowment
 Jeannette Winter Tilley Endowment for Library Excellence
 Tractor & Equipment Company Scholarship Endowment
 Merry Jane Trehwella Memorial Scholarship Endowment
 Trustees Opportunity Scholarship Endowment
 Fredrick J. Urbaska Baseball Scholarship Endowment
 Larry and Shelley Van Atta Scholarship Endowment
 Jane F. Vaughan Scholarship Endowment for Non-Traditional Students
 Karen M. Vaughan Scholarship Endowment
 Veraldi Family Scholarship Endowment
 John C. & Helen E. Voelker Scholarship Endowment

Todd H. & Margaret M. Vralsted College of Business Endowment
 Shannon Weatherly Memorial Scholarship Endowment
 John Weinschrott Memorial Scholarship Endowments
 Wells Fargo Bank Scholarship Endowment
 Westmoreland Coal Company and Penn Virginia Corporation Foundation Scholarship Endowment
 Carolyn C. Westvelt Scholarship Endowment
 Eugene F. Wiesner Scholarship Endowment
 Wine & Food Festival Recognition Scholarship Endowment
 Harold H. Winter Memorial Scholarship Endowment
 Rev. Kim Woeste – United Campus Ministry Scholarship Endowment
 Women’s Soccer Endowment
 Walter E. & Esther M. Woods Memorial Scholarship Endowment
 Abby Farmer Wright Scholarship Endowment
 Yellowstone County Tavern Association Scholarship Endowment
 Yellowstone Valley Kennel Club Scholarship Endowment
 Dr. Gary & Jean Young Business Faculty Enhancement Endowment



LEADERSHIP GIVING

PAUL HUSTED: HELPING PEOPLE HELP THEMSELVES

Bachelor's degree in secondary education, 1977. Master's degree in special education, 1980. Montana State University Billings Distinguished Alumnus, 2016. Mentor. Trustee. Pioneer. One of the most accomplished advisors in Edward Jones history.

It's easy to list Paul Husted's accomplishments. But more meaningful to Paul and his wife, Lori, are the accomplishments they have facilitated through philanthropic giving and service.

"Our family believes very strongly that if you assist people in helping themselves, they, too, will help others. It is contagious," remarked Paul.

In 1971, Paul Husted graduated from Knoxville High School in Knoxville, Iowa. He went on to attend Marshall Town Community College where he played football for two years and graduated. In the fall of 1972, Eastern Montana College (now MSU Billings) offered Paul a scholarship to attend and play football. This was a life-changing opportunity for the young athlete as he could not afford to attend college.

"I feel I was around coaches, teachers, and counselors who helped and supported me throughout my educational experience. In particular, Coach Mike Harkins, Glenn Iverson, and Doc Smith all had great influence in my life," recalled Paul. "So I, in turn, have tried to pay it forward. We established a scholarship because I feel a responsibility to give back to causes that have the purpose to help others who want to make improvement and grow their educations."

Paul parlayed his experience as an athlete and a talent for sales into a career with Edward Jones, where he is recognized in the organization as a corporate and industry trailblazer as well as an influential leader in the investment industry in Montana.

"I learned at an early age that athletics could have a very positive influence on how you set goals, and that hard work in the classroom and on the athletic field will teach you a great deal about how to be successful in life," Paul explained. "I found the principles I learned from coaches and teachers, when applied properly to my business, led to great success in my work at Edward Jones."

Now the couple is "paying it forward" through the Husted Endowed Scholarship at MSU Billings for business and finance students hailing from Great Falls. But the Husted's devotion to access and excellence extends beyond the 'Jacket Family.

"Our family has a passion for educating and supporting young people who want to help themselves. Our greatest passion

over the last 25 years has been Compassion International, through which we have provided education, health, and spiritual growth to young people in Africa, Philippines, and Latin America," said Paul. "We established a scholarship with the Great Falls Public School Foundation and a Register Nursing Scholarship with Benefis Health Care Foundation."

Paul considers MSU Billings a hidden gem – one that he, his classmates, and all scholarship recipients have a responsibility to support and promote.

"Alumni should never forget the people who influenced us at MSU Billings. At that time, people were paying it forward to us and now we have an opportunity to do the same," he said. "We need to let other communities know more about all of the different programs of study offered. I feel Chancellor Nook is leading the University in a new direction, and I am very excited to see what happens."

The Husteds live in Great Falls, Mont., and are the proud parents of Erin, Anna, and Jordan.

To participate in Leadership Giving, please contact the MSU Billings Foundation at **406.657.2244, 888.430.6782**, foundation@msubillings.edu, or visit msubfoundation.com.



Paul Husted, pictured with Director of Alumni Relations Sarah Brockel '02 and '09, was recognized March 18, 2016 as MSU Billings Distinguished Alumnus in recognition of his personal, professional, and civic contributions, while bringing a sense of honor, pride, and recognition to the University community.


MSUB
FOUNDATION
MONTANA STATE UNIVERSITY BILLINGS

RAISE A GLASS TO A REMARKABLE VOLUNTEER

Dr. Joe Howell, a mathematician and philosopher by study and genial conversationalist by nature, put forth his reasons for supporting the MSU Billings Foundation Wine & Food Festival in four simple parts.

“Sponsorship of an event, like Daring Pairing or Wine Studies, is basically a scholarship contribution in disguise. That is important and makes you feel good,” he asserted. “Secondly, you are recognized for that. So all of your friends know you’ve done something important. You’re entitled to feel good and maybe they feel good being with you.”

Thirdly, he said, you get to buy tickets early. Given the popularity of the events, that is a significant perk.

“And fourthly,” said Joe, “it’s tax deductible. Sponsorship is a wonderful way to show support for the Wine & Food Festival, for the University, and for students. It does a lot of good!”

It’s a good pitch, and it should be given Joe has had 25 years to hone his talking points as one of the Festival’s longest-standing volunteers. To be fair, the former Dean feels a deep passion for the University that has shaped so much his life.

Joe and Jane Howell moved to Billings in 1980 when Joe began teaching in the Eastern Montana College Math Department. Jane began working in the campus library in 1982.

“We were looking to go someplace smaller and with a better climate, back to the mountains,” said Joe. “It was location as much as everything, but also the people. We really liked the people when we got to Billings.”

Joe, who holds a doctorate in mathematics from the University of Denver, earned his Bachelor’s in math and philosophy from the University of Bristol in England and was chair of the math department from 1984 until his retirement in 2008, taking two years off to serve as the acting Dean of the College of Arts and Sciences. A native Brit, Jane received her master’s in library

science from the University of Denver and her bachelor’s degree in chemistry from the University of Leeds in England and was the director of library services at Montana State University Billings from 1990 until her retirement in 2010.

A decade into the Howells’ tenure at Eastern Montana College, Jane became instrumental in what is now known as the Wine & Food Festival. Like today, the event’s object was to support academic access and excellence.

“What was needed was some library money. Jane, as director of the library, was ahead of her time. Our library was the first in the state to get online and form a consortium of libraries that allowed readers to search online – this was OMNI (Outreach Montana: Networked Information). The libraries didn’t overlap and this really expanded everything. Automation was a new thing and they needed some money for that,” recounted Joe.

“The first festival was not nearly what we have today. It was basically a wine tasting, dinner, and an auction all done in the tent,” Joe recalled. That first event was staffed by Foundation and library volunteers. “When the Foundation settled on a Wine Festival as its fundraiser, Bruce Carpenter, the president of the college at the time, got all of his friends, members of an organization for state university presidents, to provide a bottle of wine produced in their state – 46 at the time,” explained Joe. Event organizers drew a map of the United States on a piece of plywood on which they displayed each bottle in its home state.

“That was an auction item Saturday night. The buyer donated it back and we auctioned it again the next year,” said Joe. “Jane took the proceeds Friday and Saturday night in a metal box in the back of the campus police car to the night depository. Her children thought that was great that they took Mom away in the cop car.”

And so began the Jeanette Tilley Endowment for Library



Jane and Dr. Joe Howell



Excellence. Launched by Jane’s work with individual donors and many fundraisers over the years, this endowed fund was established to provide a perpetual source of financial support for the library, now totaling over \$1.3 million as of fiscal year 2015-2016. More recently, this endowment has helped mitigate the lack of appropriate levels of state funding for university libraries.

The initial success of the Wine & Food Festival also set the tone in the years that followed – dedicated volunteers and patrons supporting students through Billings’ finest event.

From the start, Joe was a fervent supporter of the Festival, but not an official part of the planning. That changed in the third year when Jane and Joe became involved in the Festival’s wine store. It flourished under their management until 2007 when the couple stepped up to co-chair the event, initiating two years of record fundraising. “But I hope somebody breaks that record soon,” he said.

Jane conceived and managed the publication of the festival’s 15th Anniversary Cookbook in 2007, and Joe has chaired the festival’s live auction committee for several years now.

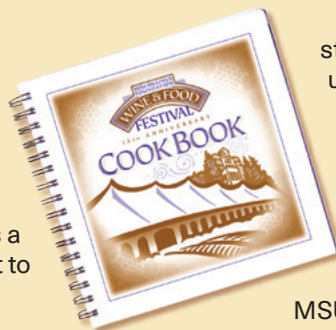
Jane died in 2012, and Joe has continued the work they both held dear.

“I have a lot of friends connected with the Wine & Food Festival, so for me it’s keeping on with my life. I worked at MSU Billings for 28 years as a faculty member and dean. I have a commitment to the school,” said Joe.

The MSU Billings Foundation offers a variety of giving vehicles. The Wine & Food Festival is Joe’s preferred method.

“It’s enjoyable to buy something at the auction, so I set some discretionary money aside in my budget,” explained Joe. “I can support the various events as a sponsor – that’s one way to give – and all that money is almost a direct scholarship contribution. If I didn’t give money through the auction, I’d probably directly contribute to the Jane L. Howell Memorial Scholarship Endowment or as a general gift. But I usually manage to ‘spend’ my philanthropic funds at the Festival.”

FROM THE START, JOE WAS A FERVENT SUPPORTER OF THE FESTIVAL, BUT NOT AN OFFICIAL PART OF THE PLANNING. THAT CHANGED IN THE THIRD YEAR WHEN JANE AND JOE BECAME INVOLVED IN THE FESTIVAL’S WINE STORE. IT FLOURISHED UNDER THEIR MANAGEMENT UNTIL 2007 WHEN THE COUPLE STEPPED UP TO CO-CHAIR THE EVENT, INITIATING TWO YEARS OF RECORD FUNDRAISING.



These days, much-needed scholarship support is the goal of classes and tastings spanning a week and culminating in a formal dinner Saturday night.

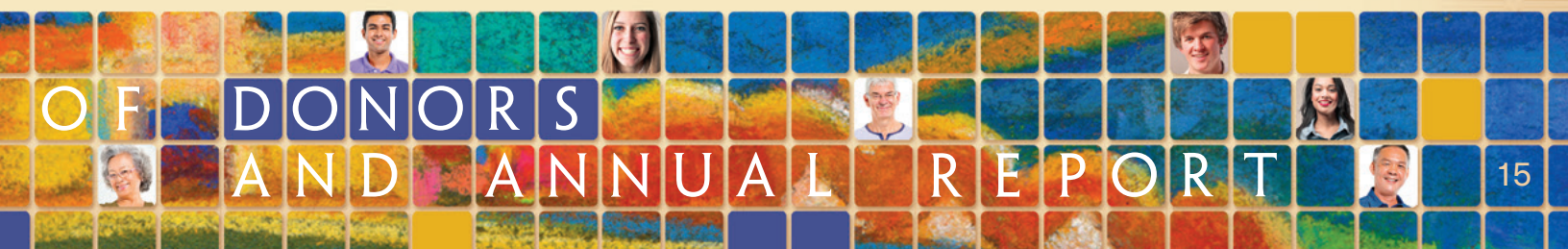
“I’ve spent most of my life, in one way or another, in education. Public higher education has gotten expensive, in part because states have cut back in their support. So more and more of the cost falls on the students. Even if the student lives at home, it’s still a big expense,” said Joe. “It’s a lot more expensive nowadays than it used to be to go to school, and it’s a lot more important and a lot more people need go to school than they used to. The economy has changed. It’s difficult to get a high-paying career-type job without some form of further education.”

And scholarships make accessing an excellent education possible. MSU Billings also attracts a mix of students with unique needs.

“Most of the students – not all – but most of the students we see here are place-bound. It could be a non-traditional student whose spouse is employed here. It could be a first-generation college student who doesn’t have the family funds to go to Missoula or Bozeman and needs to stay at home and work,” explained Joe. “We are the urban university of Montana. We are the largest county and the largest city in the state. We are an important institution. Having that sort of resource in this community is tremendously important, not just for the economy and for employers, but for the people who live here.”

Take it from someone who has a long view of MSU Billings and Wine & Food Festival: The ticket price is money well spent.

The Wine & Food Festival is a benefit for the Montana State University Billings Foundation and will take place **May 15-20, 2017**. Be part of the 25th anniversary event by purchasing tickets, volunteering, or donating to the Wine & Food Festival. Please contact the MSU Billings Foundation at **406.657.2244, 888.430.6782, foundation@msubillings.edu**, or visit **winefoodfestival.com**.



WINE & FOOD FESTIVAL

2016 VOLUNTEERS

Thank you to these volunteers, whose gracious gifts of time and service helped make the 2016 festival a success.

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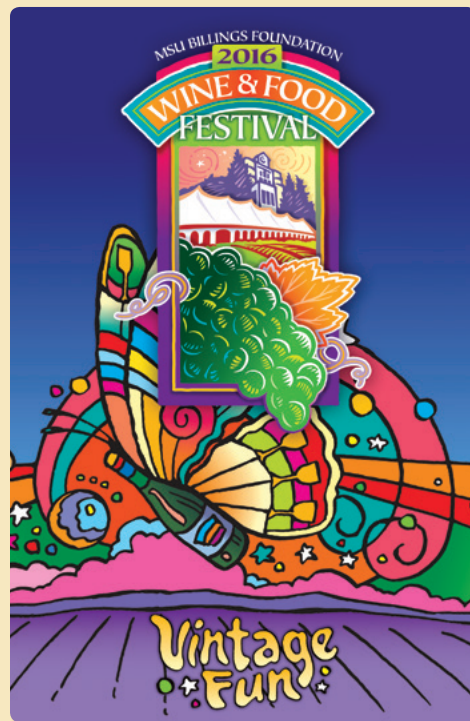
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Frank Cross rejoices as the winner of Heads or Tails.

Judith Swoboda, Community Volunteer
 Teresa Tafoya, Three Rivers Wireless
 Marcy Tartaka, Community Volunteer

Cheryl Terry, Western Security Bank
 Jolene Thomas Higan, Community Volunteer
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Home Cooking School topics ranged from foraged food to a brewmaster symposium.



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MSUB
FOUNDATION
 MONTANA STATE UNIVERSITY BILLINGS

OF DONORS AND ANNUAL REPORT

YELLOWSTONE BUILDING

REVITALIZED CAMPAIGN DRAWS CAMPUS, COMMUNITY SUPPORT

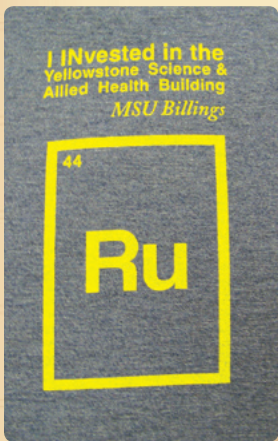
If the old adage “success breeds success” is true, then the fundraising effort for the Yellowstone Science and Allied Health Building is on a roll. The fall 2016 kickoff of the “I Am In, Ru” Campaign drew over 200 excited and interested people to a barbeque in the Foundation’s backyard, all committed to ensuring the building is funded. The majority of faculty and staff have donated to the campaign while other community fundraising energies are bringing in dollars.

“The current science building was built in 1947 when technology was very different for science research and medical care,” said Robbie Carpenter, Campaign Director. “We must bring the building up to a 21st century learning and research environment because doing so is necessary for students to be competitive and has real-world applications in our community.”

The entire project is estimated to cost \$18 million. The Montana State Legislature has appropriated \$10 million and this money can be accessed once \$5 million has been raised. However, in order to provide the necessary enhanced laboratory facilities and support for student learning, the Foundation Board of Trustees expects a minimum of \$8 million must be raised.

So far, nearly two-thirds of the \$18 million has been raised. A well-developed strategic approach of grant seeking, corporate sponsorships, and targeted asks has been developed and is actively being executed by the Foundation Board of Trustees and staff. However, community support is an absolute necessity for our success.

Call **Robbie Carpenter** at **406.657.2244** today to see how you can join the “I Am In, Ru” Campaign and make this new building a reality.



I AM IN, RU

Central to the Yellowstone Building campaign is a promotional video featuring area business leaders, faculty, and alumni who believe in this important project and what it means to MSU Billings and the community. These are just the few of the voices of support. To view the video, visit msubfoundation.com/ways-to-give/yellowstone-building/.

Contribute to the Yellowstone Building campaign by scanning this code with your smartphone.



"MSU Billings is ten years from its centennial. It's our chance now to take some time and look to our future and decide where this institution is going and where we need to be ten years from now so we can serve Eastern Montana for the next 30 or 40 years following. This building is going to serve careers in healthcare administration, rehabilitation counseling, health and human performances in the allied health fields. In the sciences fields, it will include biology, chemistry, physics, pre-engineering, and pre-medicine."



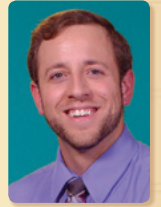
Chancellor Dr. Mark Nook, MSU Billings

"I believe that it's important to provide the professors at MSU Billings who are attempting to generate potentially patentable inventions with the facilities and resources they need, not only to employ students in their labs, but to develop inventions that might lead to spin-off businesses, start-up business, and contribute to economic development in Billings and (Eastern Montana) in particular."



Antoinette M. Tease, PLLC, Registered Patent Attorney

"Having a facility located in this city to train scientists or future physicians or future medical professionals, who can then return to Billings and practice in the community, is incredibly important."



Michael Barton, MD, Billings Clinic Physician, '10

"We have seen the STEM [Science, Technology, Engineering and Mathematics] programs in the schools really accelerate and if we don't do our part to support the sciences, I really think we're missing an opportunity."



Lenette Kosovich, CEO, Rimrock Foundation, '02, '06

"I think the most important aspect of this is that it's good for our economy here in Billings. We are improving the quality of education and the types of education that can be provided at MSU Billings, and all that provides growth and a quality workforce for our community."



Haley Vannatta, President, Yellowstone Valley Woman, '00

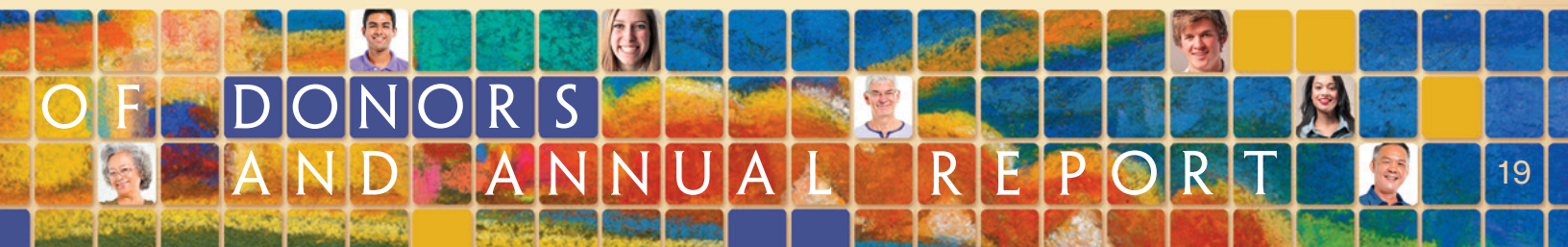
"At the Chamber and through Visit Billings, we see sports recruitment as a significant part of our economy and our growth. Through the Allied Health program and sports-specific training opportunities, there's going to be an opportunity for us to grow and, ideally, to bring in more conventions and sports-related programs."



John Brewer, President/CEO, Billings Chamber of Commerce



MSUB FOUNDATION
MONTANA STATE UNIVERSITY BILLINGS



HONOR ROLL OF DONORS

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MSU Billings is fortunate to have this base of philanthropists who, through their consistent giving, create possibilities and further the dreams of students interested in learning and improving their lives and the lives of those around them. We are pleased to recognize them for their annual generosity.

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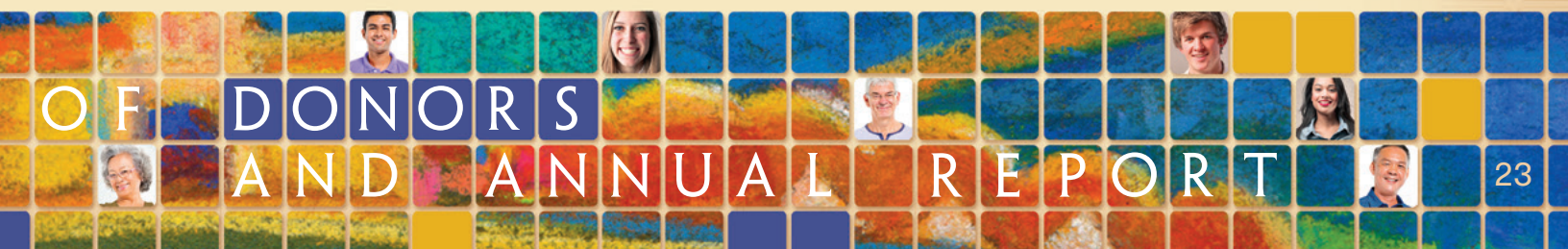
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 Orser Family Scholarship
 Park County Community Foundation
 Park Electric Cooperative Inc.
 Robert E. Pentecost
 PEO Chapter Y
 Lisa Reid Perry '86, '14
 Joel '73 & Cynthia '75 Peterson
 Kirk '79 & Rae Peterson
 Vida Nichols Poling '75, '85
 Gerald E. Raab Living Trust

Randash Auto Inc.
 Razor City Runners
 Rebekah Assembly of Montana
 Dan Roadhouse '73*
 Thomas Romine '69 & Susan Walton
 Beverly T. '91 & Sigel Ross*
 Saco Lutheran Church
 Scheels
 Jane Scheidecker '74 & Duane Partain
 Norm Schoenthal
 Homer A. & Mildred S. Scott Foundation
 Scottie Booster Club
 Sealaska Heritage Institute
 Mike & Suzanne Seppala
 Thomas J. Shaughnessy
 Shee Atika Inc.
 Shepherd Booster Club
 Shepherd High School
 Sigma Tau Delta
 Debbie Singer
 Society of Petroleum Engineers
 Southeast Electric Cooperative Inc.
 Jesse N. '06 & Erin A. Spann*
 St. Mary Land & Exploration Company
 St. Vincent Healthcare Foundation
 Curt Starr & Charlotta Eaton
 Ben & Shirley Steele
 Michelle '95 & Andrew Sullivan
 Stacey Suydam
 Jim Swanson
 T. Rowe Price Program for Charitable Giving
 Mike & Cheryl Tehle
 The Annual Alice Ritzman Golf Tournament and Auction
 James R. Thompson
 Transportation Development Foundation
 U.S. Bank
 Larry & Shelley Van Atta
 Vancouver Association of Principals and Associates

Continued



Vocational Advisory Council Scholarship
Barbara J. Walborn '82†
Walleyes Forever of Montana
Walleyes Unlimited of Montana, Helena Chapter
Washington State Patrol Memorial Foundation
Charles Wendt
Allan B. Wheeler
Barbara M. Wheeling
Wibaux Civic Club
Wilsall Scholarship Fund
Wipfli LLP
Yellowstone Boys & Girls Ranch
Yellowstone Valley Electric Cooperative Inc.
Yacine Zerizef '06
Zonta Club of Billings

DEANS CLUB \$500 - \$999

24th Street State Liquor Store
Absarokee Lions Club
Don '56 & Judy '80 Allen
Alpha Chapter of Alpha Delta Kappa
Alpha Delta Kappa Zeta Chapter
Alweis Family
American Association of University Women
American Legion Post 76 of Montana
American Welding Society Foundation
Anonymous
Archie Cochrane Motors Inc.
Jackie L. Armstrong '81
Association on American Indian Affairs
Automatic Transmission Systems
Bryce & Carrie '12 Ballard
Susan Balter-Reitz
Beacon Community Foundation
Beaverhead County 4-H Foundation
Kent '76 & Julie Beers
Shannon & Jeff Behounek
Belgrade School District No. 44
Jason Bernal '98
Big Sky State Games
Billings Marble & Granite
Boulder-Basin Lodge #41 A.F. & A.M.

Cathlene Bower '79
Gordon Boyd '55
Bradford Roof Management Inc.
Breen Oil & Tire Company
Brewer Dental Center
Bruce Brumley '91
Barbara Bunner
Butte Mile Hi Lions Club
Carbon-Stillwater Tavern Assoc.
Kenneth B. Card
Robert Carr '76
Paul '85 & Teresa '83 Casey
Tom '81 & LeaAnn '78 Caudle
Central Wellness
Oliver Chen
Jackie Christiansen '71
City Bar & Casino
Columbia Falls High School
Community Foundation of Western Nevada
Community Thrift Shoppe
Conrad Scholars
Ralph & Sheryl Costanzo
Paul DeWitt '02
Downtown Exchange Club of Billings
Richard '76 & Sharon Eckberg
Jon '89 & DeeAnn Egeland
Electrical Consultants Inc.
EMIT Technologies Inc.
Marshall '51 & Louise England
Timothy Filz
The Frame Hut and Gallery
Donna K. Fredericks '83, '01*
Friendship Lodge #37 A.F. & A.M.
Randall & Lee Gibb
Susan Gilbertz
Bob & Jane Gilstrap
Glacier Bank
Glendive Kiwanis Club
Goodrich Law Firm
Joy Goodwin '00*
Amanda '12 & Dan Green
Todd & Christina Griglio*
Joel & Ann Guthals
Greg Halsey
Hanser's Salvage Co.
Helena Girls Softball Assoc.

Kristie K. Hepburn '87
Rhett Hightower
Hiram Lodge #52 A.F. & A.M.
Hobson Extravaganza
Holiday Station Stores
Kermit M. Hummel
IBM Corporation
Imerys Talc
ISU Streeter Brothers Insurance
Jay S. Pfau Memorial Scholarship
Lois & Toby Johnson
Kay & David Jolivette
Jones Construction Inc.
Jim & Dedrie Jussila
Larry Kaufman '72
Bill '85 & Mary Kennedy
Bill & Tammy Kirk
Harry Koyama '73/
Koyama Fine Arts
Kreative Kapers
Karen Krueger-Cox Scholarship
Brooke Castle Kuhl '01
Timothy J. Langel Memorial Scholarship
B. & A. Lessinger
Lewistown Kiwanis Club
Livingston Lodge No. 246 PBO Elks
Lower Yellowstone Lodge #90 A.F. & A.M.
Magic City Motors
Sharon Mahler
Monica Maristuen '79, '86
Mitchell E. Marks '84 & Mel Holm*
Cheryl McCauley '81
Margaret Shanahan McKee '90
Marilynn F. Miller & David Craig
Missoula Plans Exchange
Krista '99, '15 & Brent '97, '15 Montague
Montana Marathon
Montana National Guard Thrift Shop
Montana's Rib & Chop House - Billings
Montana Woman Foundation
Tim & Joletta Morrell
Morrison-Maierle Systems Corp.
MRL Equipment Co.
Aaron Murrish
Neecee's
Nelson Kemmer Memorial Scholarship
Russell Nemetz '99

Nevada Dental Esthetics Inc.
Ofstedal Construction Inc. Scholarship Fund
Olive Glenn Golf & Country Club
Hal & Mary Olson
Joe Oravec
Aristides Paez
Bruce C. Parker
PEO Chapter AE
PEO Chapter E
Larry & Patricia Petersen
Phillip Sudbrack Memorial Scholarship
Phillips 66
Pierce Flooring & Design Center
Pollard Hotel
Allen Powers
Prudential Matching Gifts Program
Linda Randash
Rebuilding Together Yellowstone County Inc.
Reed Point High School
Stephen & Linda Reeves
Keven & Lisa Reinschmidt
Don '60 & Eula '59 Rider
Kathie L. Riggs
Rimrock Auto Group
Rock Creek Resort/Beartooth Lodge
Michael L. Ross
Roundup School Employees Association
Royal Neighbors of America Foundation
Marguerite L. Saeckert†
John & Becky Salyer
Sanctuary Spa & Salon
Thomas J. Scanlin
Melanie & Brynn Schwarz
Howard & Delores Seay
Patty & George Selover
Joanne B. Sheridan '76
The Sidney Jaycees
Lisa M. Skriner
Sparks Inc.
Sublette County School District No. 1
Suhr Family Memorial Scholarship
Leroy '63 & Diane Summers
Gail '79, '83 & Ben Surwill
James & JoElyn '82 Swain
Sweet Grass County

Farm Bureau Federation
Wayne Thares '83 & Sandra Johnson-Thares '98
Jack W. Thompson Foundation
Three With Wings Scholarship Fund
Elizabeth Fullon Todd & Andre Todd
Treasure State Classic
U.S. Bank Foundation
Unity Lodge #71 A.F. & A.M.
Vigilante Electric Cooperative Inc.
Donna J. Wagner
John & Katie '09 Walsh
Washington State 4-H Foundation
Douglas '68 & Kathleen Yates
Yellowstone Naturopathic Clinic PC
Yellowstone Surgery Center LLC
Gary & Jean Young
Marian Daniels Zieske '56

FACULTY CLUB \$250 - \$499

Adore Salon and Spa
Allied Investment Advisors LLC
Altana Federal Credit Union
An Affair to Remember Catering
LeAnn G. Anderson
Anonymous
Anonymous*
James N. Barron
John Bausch & Amy Kohn
Bear Paw Credit Union
Donna Lampi Beitel '70
Louisa Bellotte
Benevity Community Impact Fund
Susann Beug '01
Beyond Basil Catering
Big Flat Community Grain Bin
The Billings Mustangs
Billings Overhead Door
Billings Star Lodge #41 IOOF
Denise Bond
Joseph Booth/Gallery Interiors
Bottega LLC
Ruth L. Braun
Broadus Education Association

Broadwater High School
Tom '68 & Norma '69 Brown
Buffalo Art Press
Dianna Calvert
Caramel Cookie Waffle
Jerry & Glenia Chapman
Norma J. Cleveland '81, '99
Huguette R. Coghlan
Con'eer Engineering Inc.
Michiko Conklin '79
Jennifer Brevik Corning '83, '06 & Steven Corning
Clay Crawford
Crist Krogh Butler & Nord LLC
CrossFit Billings
Davidson Home Furnishings & Design Ltd.
Wes & Rhonda Davis
Delta Kappa Gamma RHO Chapter
Sheri '89 & Jim Devlin
Pat Devoto
Dillard's
Dovetail Designs
Bill '70 & Sheryl Duke
Patricia Edge
Empire Roofing
Fergus Electric Cooperative Inc.
Nancy Ferguson-Downer '80
Curt Finnicum
Firefly Outdoor Movie Company
Frances Fisher
Warren '61 & Judy '71, '92 Frank
Frank Gallagher '59
Eric Gilbertsen '05 & Linda Maio
N.J. Marc '77, '83 & Carla '76 Gomez*
Sue & Vernon Green
Tom & Cheryl Greenback
Mary Jo Greenfield '99
Greenleaf's Jewelry
The Susan Gregory Family
Arnold Haack Scholarship
Carol Hagan Studios
Wayne L. Hansen '52
Hanser's Wrecker Company Inc.
Alicia & Tim Heckel
Joe & Cheryl Heins
Mark & Natalie Heinzeroth
Darryl Helmer '05
Dave & Bobbi Hepburn

2015 - 2016 HONOR ROLL

Hilton Garden Inn – Bozeman
 Hobson Public Schools
 Angela Marshall Hofmann '92
 Hotel Arvon
 Roger Hygben
 Cheri Johannes
 Kristi Johnson '82
 Neal C. Johnson
 Michael Kallevig
 Kelly Colt Interior Design
 Kirk Keysor '03
 Karen Hummel Kinsley & Dan Kinsley
 Curt Kochner & Susan Thomas
 Polly '80 & Bryan Kovash
 David J. Krueger '70
 Laughlin Construction Inc.
 Bradley & Robyn Lessinger
 Ellen Lessinger
 Monica '92, '94 & David Lindeen
 Little Powder PTO
 The Lodge at Whitefish Lake
 Henry & Linda Lokay
 Karen '90 & Michael Magone
 Steve & Kimberly Mashour
 James McCleave & Edwana Meisner
 Larry McComas '94
 Greg & Eileen McDonald
 Bradley & Carina McPherson
 Merchants Bank
 Meridian Ltd.
 Roger & Leigh Merritt
 Daniel & Marilyn Meyer
 Paul & Kelly Mikelson
 Bob '76 & Pat Miller
 Jeanne '84 & Wayne '02 Moller
 Jennifer L. Moller '90, '94
 Montana International Supply Co.
 Montana Panoramic Co.
 Norton H. Moses
 Nancy's Frame Cottage
 William D. Neibauer '77
 Kevin & Treva Nemeth
 Tim & Mary Nesson
 New Orleans Jazz & Heritage Festival
 Heather '02 & David Ohs
 Curt & Margo Owen
 PEO Chapter AN
 Deborah Anderson Peters

Nancy Piekarski
 Scott Piekarski
 Pierce Homes/RV's
 The Pita Pit
 Tom '77, '80 & Irene '79 Powell
 Premier Designs Inc.
 Q360 Health
 Red Lodge Lions Club
 Charlie '70 & Audrey Reed
 Terry Reese '11
 Steve Reinschmidt
 Susan '73 & Joe '78 Rhodes
 Duane & Kara Richter
 Mont Ringer
 Rio Sabinas
 Ben Ripley & Sharon Weatherwax-Ripley '91, '01
 Donald & Carol Roberts
 Hilbert Robinson & June Grube Robinson
 Rocky Mountain College
 Jacqueline Ronning
 Jeff Rosenberry
 Simon III & Christa Ryan
 Dennis Schanz '71
 Rick Schessler '69
 Ron '59, '64 & Marilynn '60 Sexton
 Sherwin-Williams Company
 Sidney Public Schools
 Craig & Julie Sievertsen
 Simply Wine
 Gary M. Slane '85/
 Wildfire Photography
 Michael D. '72, '86 & Lori A. '89 Smith
 Tracy Toon Spencer
 St. Raphael's Altar PCCW
 Chairsty Stewart '06
 Charles & Kathlee Stone
 Anastasia M. Swarthout
 Tallman Medical Spa
 Teton County School District No. 1
 Timothy & Stacy Theilen
 Julie K. Thomas '89*
 Toucan Gallery
 Townsend Education Association
 Townsend Schools K-12 District No. 1
 Turner High School
 Susan Van Zeeland
 Ryan '08 & Jill Venable
 Michael L. Walker
 Ken Weatherson & Mary Gale
 Ray Webb & Rosemary Goodwin

Western Star Lodge #104
 Donnie Whitaker '11
 Whitehall School District
 Doug Wilson '65
 Nancy Engelhardt Wilson '79
 Jean & Andy Wirth
 Mike & Dona Woehl
 Sandy Wong '83
 Kevin Woodin
 Yellowstone Family Dental LLC
CENTURY CLUB
\$100 - \$249
 5 Mile Pottery Studio
 E. Aberly
 Bill '58 & Elaine Abrahamson
 Rich & Kathy Aldrich
 All Fun & Games
 Ben Almario
 Alpha Delta Kappa, Gamma Chapter
 Al's Bootery
 Amusement Services LLC
 Jett & Bri Anderson
 Anonymous
 Nancy '61 & Ronald Appel
 Aqua Studio & Salon
 David & Jeannie Armstrong
 Asset Management Professionals LLC
 Brooke Atherton
 Avcenter Inc.
 George Babb '62
 Bank of America
 Matching Gifts
 Linda & Peter Barden
 Jim Barham
 Robert J. Barnes '70
 Rob '09, '13 & Angie '06, '10 Barnosky
 James Barton
 Dorothea Baxter '53
 Jack '69 & Claudia '69 Bayne
 BCHS Booster Club
 Beartooth Harley Davidson/Buell
 Barbara L. Beck '76
 Ed Becker '70
 Wayne Beddow '70
 Daniel Bengé
 Frances A. Bergeron '77
 Jeanine Bernhardt
 Mary Ann Berrie '54
 James & Pam Berry
 Berry's Cherries Inc.
 Russell '79 & Teresa Bessette

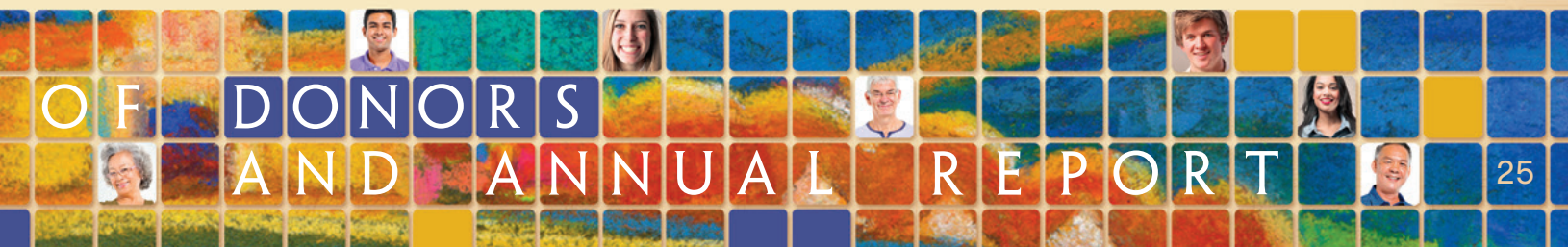
Best Western Premier Helena Great Northern Hotel
 Big Sky Resort
 Billings Family YMCA
 Billings Gymnastic School
 Billings Home Brewers Supply
 Louise Bischke
 Rob Bishop
 Marilyn M. Bland
 Donald B. Blaylock '56
 Melissa & Evan Boehm
 Roy '98 & Tracy '95 Boespflug
 Alfred Bond
 Salem Boumediene
 Chris Box
 Larry '65 & Betty '66 Brasen
 John Breen
 Thomas Brewer '95, '02
 Briarwood Golf Course & Club
 Brice's Masterclean
 Bridger Creek Golf Course
 Dr. William Brizzee
 Sarah Sherman Brockel '02, '09
 Brockway Scholarship
 Donald '69 & Marilyn Brocopp
 Helen Brown
 Susan Stoeckig Brown '75
 Willow Brown '99
 Donald & Jeri Brunell
 Mark & Mary Bryson
 Kelly Buck '06
 Buffalo Bill Center of the West
 Bumps 'N Bundles
 Jim & Polly Burnside
 Dennis '72 & Linda Buscher
 Butte Girls Traveling League
 Scott Butterfield
 Sarah Butterworth
 Bill '70 & Lia '70 Byars
 Cajun Phatty's
 Annie Calairo
 Holly Campbell '66
 Michael C. Campbell
 Canyon Creek Retired Teachers Group
 Mike Capser
 Lori Carney
 The Carolina Bed & Breakfast
 Carpet Garage
 Mike '72, '88 & Desiree '91, '99 Caskey
 Carl G. Castles

Linda Haun Cederlund '72
 Chamberlin Inn
 Ronald Christensen '72
 Russel Christensen
 Greta '63 & Bob Christner
 Ciao Mambo
 Ted '59 & Jane '60' Clark
 Clearwater Paper Corporation
 Janice Clemenson '74
 Anthony '92, '94 & Sharon '92 Cline
 Jackie Cochran '90
 Steve & Vicki Coffman
 Copper King Mansion Bed & Breakfast
 Clifford Coppersmith
 Ben Coppock
 Agnes Mosdal Cowan '52
 Rebecca Cox & Chloe Fessler
 Credit Service Co.
 Melissa Cromwell '89
 Steve '86 & Kris '86 Cromwell
 Crooked Line Studio
 Jenay & Justin '10 Cross
 Dale & Jax Door & Glass
 Randall & Katherine Daly
 George & Loretta Day
 Mark & Kim DeBourg
 Jennifer & Esteban Delgadillo
 Stephanie '92 Denham
 Desmond's
 Susan Dickson '91
 Alvie M. Dielman '84*
 Doc Harper's Martini Bar
 Dog Spot
 Quinn Donovan '02 & Alicia Mader '10
 Candace S. Dooper '86
 North Dakota Doctor '81, '83
 Jim '70 & Sheila '71 Downs
 Muriel Drury
 Raymond Eck '70
 John Edge
 Beverly G. Edwards
 Heather Eggum '08, '15
 Art & Marian Eichlin
 Karen Eide
 Rosemarie Enger '84*
 Arthur R. England
 Loretta Erickson
 Euphoria Salon & Boutique

Allen Evans
 James Evans
 Elaine Evertz '77
 Fairmont Hot Springs Resort
 Tom Ferro/Ferro Therapy Inc.
 Reed & Tonya Fielding
 Bob & Adele Fjelstad
 Matthew J. Fochs '09
 Kevin Foley '82, '85
 Mike '99 & Jill Follett
 John Forberg
 Hal & Lori Forseth
 Judith '70 & Ave '69 Forseth
 Danita Frame
 Ken & Christy Francis
 Leah Francis
 Karen Frank
 Raymond Frank '53, '59
 Donna Fredericks '83, '01/Prudential Financial
 Patricia A. Gillen '78
 Gilman-Kaufman Partnership
 Glimma Wine
 Betty Glantz
 Karen Glantz
 Peggy Glantz
 The Glass Rabbit
 Ray & Arlene Gogel
 The Grand Hotel
 Grand Union Hotel
 Melony G. Griffith '85
 Wanda Grinde '66, '71
 Weidler & Gloria Grube
 Galen Guilbert '90
 Ami Gunther
 Steve & Jill Hadley
 Chris Hafer
 Dona '66 & Paul Hagen
 Margaret Hagler '91
 James & Trude Haines
 James & Evelyn Handwerk
 James C. Hanna '49
 Joni '85 & Steven Harman
 James & Linda Harnois
 Rick D. Harrell
 Shaun Harrington '81, '88
 Kym & Tina Haynes
 Anthony D. Healow '69
 Tony Hecimovic

Continued

 **MSUB**
FOUNDATION
 MONTANA STATE UNIVERSITY BILLINGS



Edward A. Henderson
 Chad & Dyanna Herman
 David & Patricia Herries
 Jeffrey '85 & Wanda '83
 Hert
 James '71 & Debe
 Higginbotham
 Ramon Hilario '65
 Steve & J.J. Hilbers
 Mike '78 & Carrie '78
 Hirst
 Robert Hoar
 Terri Hogan '84
 Hogan Designs/Greg
 Hogan
 Randy Holbrook '87
 Dottie & Dave Hollatz
 Cheryl L. Hoover '03
 Lynda Hoover
 Terri Hopkins
 Tom '72 & Jan Horton
 Malia Howell
 Ronald '70, '80 & Irene
 '71 Hrubes
 Gary '66 & Mary '66
 Huffmaster
 Guy Hummon '87
 Douglas Hunt
 Hurst-Sorenson Memorial
 Fund
 J.J. '01 & Alicia '00
 Hutzenbiler
 Irish Painting
 Terrie '82 & Roland
 Iverson
 Ken Jansa '89
 Martie Jaramillo
 Beverly A. Jellison '64,
 '73†
 Justin & Ashley Jenness
 Christine '00 & Chris
 Jermunson
 Lorna Jesme
 Mary Jo Johnson '84
 Molly '89 & Keith
 Johnson
 Valerie D. Jolicoeur '76
 John & Darla Jones
 Michele & Fred Jones
 Patricia Jones
 Craig & Gretchen
 Jorgensen
 Carol Josephson '83, '91
 The Joy of Living
 Bob Joyce '68
 JP Kitchen Asian Bistro
 Michael Junge
 Maureen Pietz Jurovich
 '88
 William F. Kamowski
 Gary '71 & Shirley Kane
 Patrick Karnos '81, '89
 Barbara Keating
 Linda J. Keim '82
 Robin Keith

Tracy Kelly '71
 Kennedy's Restaurant &
 Catering
 Daniel Kern '85
 Dawn L. Kern
 Christopher King '03
 Nancy King
 Charles Kittelson '87
 James Klanke*
 Bruce & Sally Klatt
 Daniel Klein '04
 Lisa '95 & Kurt Klein
 Rick & Beverly Koebbe
 Keith '69, '75 & Donna
 '71 Kohnke
 John '69 & Linda Konzen
 Bill & Linda Kozar
 Cindy Krieger
 Greg '78, '79 & Rita '77
 Krueger
 Katherine J. Kuehn '68,
 '77
 Edith Kull
 Roland S. Kuppinger '56
 Jody Lafko/Silpada
 Designs
 Raymond Laible &
 Katherine Korba
 Priscilla Laird '75
 John & Molly Landis
 Bonnie L. Larsen
 Alelia Layton
 Jeffrey Lee '98
 Judy Lehmberg
 Chad & Danielle Leier
 Terrie & Stephen
 Leighton
 Robert & Sharon
 Lessinger
 Rick Levesque
 Lilac
 Julie & Leif Linderman
 Sara Lindkrantz
 Neal '61 & Sharon
 Liningier
 Jeanette M. Longman '80
 Darryl & Dana Love
 Will & Sharon Patek
 Loveall '60, '62
 Bess Lovec '80, '01
 Sharon & Eugene
 Lubieniecki
 Norb & Lori Lyle
 Mickey & Cliff Mack
 Amy Maglione
 Sandra Mammenga '77
 Charlene Manatt
 Herbert '58 & Gerry
 Mangis
 Keith & Peggy Markegard
 Massage Envy
 Darren Massey
 Ben Math
 Cody & Michelle Math

Paul Matovich '74
 Matt's in the Market
 Steven W. Mattson '84
 Carolyn Brown Mauney
 '74
 Deinya A. Mautz '81
 Jani R. McCall '75
 Mary McClarty '85
 Robert McCleave '70 &
 Pamela Lowe
 Mick '85 & Bess '86
 McCollough
 Tim & Bambi McConnell
 Joan & Terry McCoy
 Lisa '13 & Michael '13
 McDaniel
 Jason McGimpsey
 David McGinnis
 Frank & Mel McGroby
 Margaret McKenzie
 Dennis '86 & Joan '86
 McLuskie
 Meadow Gold Dairy
 Jennifer Mercer '02
 Robert & Linda Merchant
 Charlotte & William
 Merritt
 Dixie & William Metheny
 Karen '93 & Dean '86
 Mikelson
 Debra & John Miller
 Al & Joyce Miller
 Sharon Hurley Miller '91
 Vic & Jo Anne Miller
 Miller's Guild
 Ruth Millward
 Alan Mocabee
 Montana Art Glass
 Montana Club - Billings
 Montana Hot Spring Spas
 Montana Medical
 Aesthetics Clinic
 Montana Nugget Casino
 Montana Real Estate
 Brokers
 Patricia Morford
 Jeremy Morgret '02
 Anton Morrell
 Kate Morris
 MSU Billings Alumni
 Relations
 MSU Billings Athletics
 Doug '92 & Polly
 Mulvaney
 Janice Munsell & Randy
 Spear
 Margaret Myhre '77
 Kurt Nance
 Navigator Direct Inc.
 Molly Nelson
 Virgil & Gloria Nelson
 Tonna L. Neville '94
 Alan Newberg
 Susan Newman-Bourne

Evelyn & Russell Noennig
 Harriet Nord
 Chad Nordhagen
 John '75 & Deanna '75
 Novotny
 Oasis Health Spa
 Oasis Water Park
 Shawn '10 & Kristen
 O'Brien
 Jolene Ogden
 Mike & Cherry Okragly
 Vicki Olson-Johnson/
 Wildtree
 Alice & Chuck O'Reilly
 Larry Orr '57
 Terri Orr '81
 Joy & Robert '69 Ott
 Paint Brush Adventures
 Michael & Shawn Painter
 Elizabeth Palke & Susan
 Wright
 Greg '01 & Pandora '99
 Palmer
 Bruce '79 & Lisa Parker
 Linda L. Parsons
 Jerry '74 & Mary '81
 Partridge
 Susan J. Patek
 PayneWest Insurance
 Inc.
 Pe Ell Volunteer Fire
 Department
 Megan A. Peach
 Jeffrey & Tavell '01 Peete
 Gayle Penn '75
 Ronald Pering '62†
 Bonny Perkins '13
 Kimberly '03 & Scott
 Peterson
 Petlantis Revitalizing Pet
 Day Spa
 Jan M. Pfeifer '78
 Sarah '95 & Brian
 Phillips
 Poly Food Basket
 Christopher & Michele
 Poorman
 Jan Posey '94
 Kerry Pottruff '91
 Terra Poulsen
 Anthony '94 & Kimberly
 '91 Prill
 Marilyn Logan Proctor
 '82
 Steve & Marty Pryor
 Pryor Creek Golf Club
 Pure Barre Billings
 R & T Services Inc.
 Winnette Rak '97
 Eric Ramsett '90
 Cecil Ranney '68
 Patricia '66 & Jack
 Rehberg
 Dennis Reichenbach '53
 Laurel A. Reinholz '78

Robyn Reister
 Remington Square
 Homeowners
 Association
 Elizabeth Rensvold
 Renee '90 & David
 Richards
 Shirley Richards
 P. Mark & Carol Jean
 Rickman
 Kathryn Ries '96
 Rimrock Art & Frame
 Riverside Country Club
 Curt & Ardona Robbins
 Jack & Karen Robbins
 Brent '08 & Lynde
 Roberts
 Darla Roberts
 Rocky Mountain
 Insurance Brokers
 Inc.
 Sammie Roderick
 Jason Rodriguez '12
 Jim & Lin Roscoe
 John & Barbara Rose
 Loren '83 & Pamela '83
 Rose
 Harold L. Rowe
 Eric H. Rudrud
 Dan '77 & Bertie Rust
 Daniel & Connie Ryan
 Francisco Saldivar
 Jean Salls
 Salon 360
 Andy Saltwell
 Marsha '03 & Timothy
 Sampson
 Jerold Sanders
 Sarpy Transportation Inc.
 Marsha '88 & Ken Schell
 Gordon Schmierer '74
 Tim '73 & Kathy Schrueth
 Brian & Beverly Schwend
 Susan Schwidde '83, '91
 Brian & Joan Scott
 Colleen Scott
 Julie Tschetter
 Seedhouse '89, '00,
 '11
 Servpro of Billings/
 Billings Restoration
 LLC
 Lorna J. Severy '90
 Travis & Amy Sherman
 Alicia Meyer Singer '11
 The Sip'n Dip Lounge
 James & Barbara '98
 Sites
 Trent & Konnie Sizemore
 Susan Slanina '74
 Dave '96 & Lorrie '90
 Slaymaker
 Mark & Cheri Smith
 Jeanne Sorenson '80
 Louise M. Spaulding '69

Mary Alice Spencer
 Carol '05 & James
 Spielman
 Justin Spomer '08
 Wallace '69 & Kay '68
 Stadtfeld
 Chris Stanek
 Jackie & Pat Stapleton
 State Farm Insurance
 Athena Staveris
 Steep World
 Sally Stephenson &
 David Marshall
 Karen C. Stevenson '76
 Bob '82 & Dawn '83
 Stewart
 Scott D. Stratford
 Student Assistance
 Foundation
 Summers McNea & Co.
 Conrad & Ruth Sump
 Tom & Mary Surwill
 susang
 Roger Svenvold '70
 Bruce '71 & Susan '72
 Swanson
 Donna B. Sweeney
 Target
 Laura Tayer
 The Tee Box
 Tesoro Companies Inc.
 Linda Theilen
 Jerry Theiss
 John & Lori Thickett
 Bryan Thies
 Melanie Thompson '83
 Roger Thompson
 William B. Thompson
 Margit '80 & Bill
 Thorndal
 Time Out Sports
 Time Square Furniture
 Joanne Timm '80
 Jeff & Robyn Tompson
 Ryan Tooke '08, '12
 Steve M. Toon
 Ted Toon
 Attila Torzsok
 Total Transportation Co.
 William J. Traeger '95
 Mark & Kim Tulman
 Ray Ueland '69
 Dan & Cathie Updike
 Brad '76, '81 & Sue '75
 Utterback
 Ken & Mary Vanderby
 Wilma Vanderby
 Jeremy '99 & Haley '00
 Vannatta
 Patricia Vettel-Becker
 H. & J. Vicchio
 Jayme Vinton '91



Fred Vogel
Ellen Vollbrath
Phil & Susan Von Buchwaldt
Gene '68 & Marilyn '67 Wade
Alan & Mary Elizabeth Wagmeister
Jody E. Wagner '94*
Mark '86 & Lorenda '92 Wahl
Walborn Fagan & Cook PC
Marcia Vergine Wall '69, '81
Ying Wang
Jim & Judy Wantulok
David '70 & Valerie Ward Ed '75 & Sue Warren
Connie '83 & Gary Waylander
Jim & Diane '94 Weaver
Diane M. Welbes '70
Robert & Margaret Welch
Dennis West '87
Whitefish Mountain Resort
Linda Rogers Wiedeman '71
Wild West Rafting
Janelle Williams '92
Ray & Wanda Williams
Luzia Willis
Douglas & Bonita Wilson
Lisa M. Wilson '98
Roxanna '90 & Calvin Wilson
Winchell Lawn and Landscaping Inc.
The Windmill
Harold W. Winslow
Mike & Sheila Woodrig
Ernest E. Woods '75
Jacqueline C. Yantzer
Yellowstone Association
Mark & Julie Young
Vivian '03 & Michael Zabrocki
Robert '48† & Jeanne Zupan
Edward Zurey '12

FRIENDS

\$1 - \$99

14 North Gastropub
Dale '92 & Joan Leggette '73 Abbott
Patti Abbott '64, '68
Absaroka River Adventure
Marcy Adams '82
Duane '62, '71 & Karen '71 Ahlgren
Air Controls Co. Inc.
Janet & Martin Alberson
Fran '97 & Chris Albrecht

Jim '86 & Laura '86 Albus
Daniel R. Alden '04
Jay M. All '04
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 Mike Capser
 Car Nu
 Caramel Cookie Waffles
 Carpet One
 Carroll College Athletics
 Paul '85 & Teresa '83
 Casey
 Tom '81 & LeeAnn '78
 Caudle
 Central Wellness
 Chamberlin Inn
 Cherry Berry Yogurt Bar
 City Vineyard
 Classi Pet Center

Clinical Skin Solutions of
 Billings
 The Cody
 Trudy '88 & Stephen '89
 Collins
 Reneé L. Coppock
 Ralph & Sheryl Costanzo
 COSTCO
 Frank & Kathy Cross
 CrossFit Billings
 The Crossings Bed &
 Breakfast
 Crowne Plaza Hotel &
 Resorts
 Dancing Oven Bakery
 Davidson Home
 Furnishings & Design
 Ltd.
 John & Claudia Decker
 Desmond's
 Dillard's
 Divine Spa & Beauty
 Dog Spot
 Don's Car Washes &
 XPRESS Lube
 Dos Machos Restaurant
 Doubletree by Hilton
 Dovetail Designs
 Diane Duin
 Eagle Rock Golf Course
 Edward Jones
 Investments
 Euphoria Salon &
 Boutique
 ExxonMobil
 Fairmont Hot Springs
 Resort
 Fancy Sushi Asian Fusion
 Feedlot Steakhouse
 John Felten '77
 Kira Fercho '01, '10
 Tom J. Ferro '76, '80
 Fitness 19
 Stella Fong & Joe Dillard
 Hal & Lori Forseth
 The Frame Hut and
 Gallery
 Gainan's Flowers &
 Garden Center
 Gallatin River Lodge
 Geyser Park Family Fun
 Center
 Glacier Distilling
 Glemma Wine
 The Glass Rabbit
 Godfather's Pizza
 Goose Bay Handblown
 Glass
 Jana Graham
 Photography
 Grand Union Hotel
 Great Harvest Bread Co.
 Groomingdale's Salon &
 Paw-tique
 Carol Hagan Studios
 Dona Hagen '66

Harper & Madison
 Joe & Cheryl Heins
 Heins Creative Inc.
 Hogan Designs
 Joseph O. Howell
 Jackets & Co.
 Martie & Connie Jaramillo
 Eric Johnson
 Joseph K. Johnson
 Karen L. Johnson
 Johnson Geophysical
 John & Darla Jones
 The Joy of Living
 Juliano's Restaurant
 Kennedy's Restaurant &
 Catering
 Louise King
 King's Cupboard
 Harry Koyama Fine Art
 Ken & Sandy Kunkel
 Lee '89, '94 & Jan '89,
 '94 Kvilhaug
 La Comida Mexican
 Restaurant
 La Vixen Salon & Spa
 Jody Lafko
 Lilac
 The Lodge at Whitefish
 Lake
 Sandra S. Mammenga
 '77
 David Maplethorpe
 Clark Marten Photography
 Greg and Eileen
 McDonald
 Sandra Merwin
 Mitchell Golf Co.
 Jeanne '84 & Wayne '02
 Moller
 Jennifer L. Moller '90, '94
 Montana Art Glass
 Montana Fly Company
 Montana Silversmiths
 Montana Velo Bella
 Montana's Rib & Chop
 House - Billings
 Montgomery Distillery
 Moss Mansion Museum
 MSU Billings Alumni
 Relations
 MSU Billings Athletics
 Doug '92 & Polly
 Mulvaney
 Musser Brothers
 Auctioneers
 Nancy's Frame Cottage
 National Information
 Systems
 Neecee's
 Michael Nelson '81 &
 Judy Povilaitis '81
 Sarra L. Nienaber
 Northern Hotel
 Oasis Health Spa
 Oasis Water Park

Old Chicago Restaurant
 Olive Glenn Golf &
 Country Club
 David B. Orser
 Papa Murphy's
 PAR 3 Golf Course
 Party Time Plus
 Pazzazz Gifts
 Megan A. Peach
 Larry & Pat Petersen
 Garde & Sharon Peterson
 Phillips 66
 The Pita Pit
 Pizza Ranch
 Play-K-Tion
 The Pollard Hotel
 Terra Poulsen
 The Powder Horn Golf
 Community
 Pryor Creek Golf Club
 Pure Barre Billings
 Pure Pilates
 Q360 Health
 Red Lodge Ales
 Red Lodge Mountain
 Resort
 Red Robin Restaurant
 The Rex
 Rimrock Art & Frame
 Rimrock Mall
 Rio Sabinas
 Southwestern Grill
 RockCreek Seafood &
 Spirits
 Billie Ruff '83
 Susan K. Rydquist
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 Spielman
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 Spinners
 Spoke Shop Inc.

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 St. Vincent Healthcare
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 susang
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 Time Out Sports
 Total Transportation Co.
 Toucan Gallery
 Town Pump Inc.
 Trailhead Spirits
 Travel Café
 Trebro Manufacturing
 Tres Chic Salon
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 Wildtree
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 Woods
 Wyoming's Rib & Chop
 House - Sheridan
 Peter Yegen Jr. Golf Club
 Yellowstone Art Museum
 Yellowstone Cellars &
 Winery
 Yellowstone Olive Co.
 ZooMontana

*If we inadvertently
 omitted or misspelled
 any names, please
 advise us so we can
 correct our records.*

**Donation includes
 corporate matching gift
 † Deceased*



CRAFTING YOUR LEGACY

MSU Billings Foundation is committed to making dreams come true, both the dreams of students and dreams of donors. Crafting a legacy may be close to a donor's heart, but challenging to execute. That's why MSU Billings Foundation hosted a series of five free *Planning for the Future* workshops in January, May, and September 2016.

"Between one-half and two-thirds of Americans do not have a will or plan for the future of their finances, property, and belongings," explained Cindy Millard, former Director of Development. "Planning is not just for the rich and wealthy. Regardless of how much or how little money you have, a will ensures that whatever personal belongings and assets you do have will go to the family, charity, or beneficiaries you designate."

Facilitated by Marsha A. Goetting, PhD, CFP, CFCS, and Extension Family Economics Specialist at Montana State University in Bozeman, the workshops reached over 150 people interested in financial and estate planning. More workshops are planned beginning January 2017.

To learn how to support MSU Billings through estate planning, contact **Jon Egeland, Chief Financial Officer**, at **406.657.2244**.



Marsha A. Goetting, an Extension Family Economics Specialist, will conduct more *Planning for the Future* workshops starting January 2017.



I AM IN, RU

Every donation of \$30 or more to the Yellowstone Science and Allied Health Building Campaign receives an "I Am In, Ru" T-shirt. Be part of building a vibrant state-of-the-art facility that will better prepare students for the workforce, attract more students and professors to the area, and ultimately enhance the region's 'Jacket Family' calls home.

Make your donation today by calling **406.657.2244** or visit msubfoundation.com/ways-to-give/make-a-gift/.

INCLUDE MSU BILLINGS IN YOUR TRAVEL PLANS!

Regardless of where you travel, you can show your pride in Montana State University Billings! When you send us your business card, we'll laminate it, attach it to a luggage strap, and send it back ready to use – compliments of the MSU Billings Annual Drive for Excellence. Not only will you have something with which to identify your luggage, but wherever you go, a piece of MSU Billings will journey with you! Simply mail us your business card – we'll do the rest!



STATEMENT OF FINANCIAL POSITION
JUNE 30, 2016 AND 2015

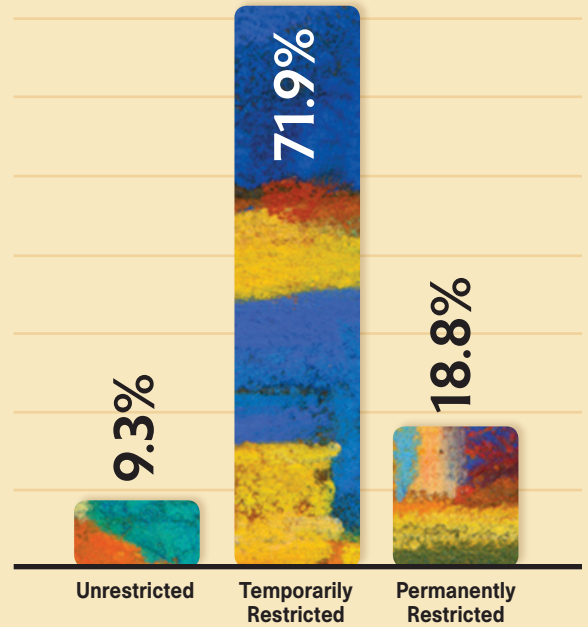
	2016 Total	2015 Total
ASSETS:		
Cash and cash equivalents.....	\$1,610,386	\$1,965,842
Contributions receivable.....	741,484	871,500
Accrued investment income.....	41,711	56,376
Investment in marketable equity securities, at market.....	15,501,540	15,880,746
Investment in marketable debt securities, at market.....	8,173,519	8,199,865
Investment in alternative securities.....	1,075,184	761,315
Other.....	146,507	155,636
Property and equipment, net.....	1,103,784	1,142,176
Total Assets.....	\$28,394,115	\$29,033,456
LIABILITIES:		
Accounts payable.....	\$380,416	\$354,850
Accrued leave.....	22,012	17,318
Student scholarships payable.....	1,017,469	806,754
Assets held in trust.....	1,592,804	1,672,775
Total Liabilities.....	\$3,012,701	\$2,851,697
NET ASSETS:		
Unrestricted		
Undesignated.....	\$2,136,304	\$2,381,625
Board designated.....	2,331,221	2,464,977
	4,467,525	4,846,602
Temporarily restricted.....	7,102,060	7,927,464
Permanently restricted.....	13,811,829	13,407,693
Total Net Assets.....	\$25,381,414	\$26,181,759
Total Liabilities and Net Assets.....	\$28,394,115	\$29,033,456

STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2016 AND 2015

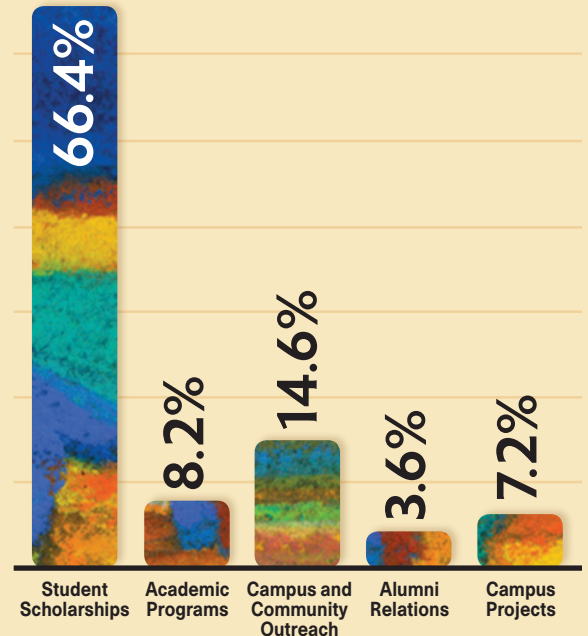
	2016 Total	2015 Total
PUBLIC SUPPORT AND REVENUE:		
Contributions.....	\$2,233,166	\$2,145,679
In-kind contributions.....	112,919	72,274
Interest and dividend income.....	513,621	542,239
Rental revenue – net of rental expenses.....	458,985	469,919
Other revenues.....	143,069	138,429
Total Public Support and Revenue.....	3,461,760	3,368,540
PROGRAMS AND EXPENSES		
Programs:		
Student scholarships.....	\$1,877,334	\$1,603,230
Academic programs.....	231,584	204,822
Campus projects.....	203,980	237,074
Campus and community outreach.....	410,847	455,040
Alumni relations.....	102,625	117,338
Total Programs.....	\$2,826,370	\$2,617,504
EXPENSES:		
General and administrative.....	\$160,777	\$194,690
Investment management and audit.....	146,193	151,220
Facilities and maintenance.....	36,000	36,000
Fund raising.....	173,432	197,399
Cultivation and stewardship.....	115,936	135,830
Total Expenses.....	\$632,338	\$715,139
Total Programs and Expenses.....	\$3,458,708	\$3,332,643
Public Support and Revenue Less Programs and Expenses.....	\$3,052	\$35,897
Unrealized and realized net gain (loss) on investments.....	(\$803,397)	\$322,702
Change in Net Assets.....	(\$800,345)	\$358,599
Net Assets at Beginning of Year.....	\$26,181,759	\$25,823,160
Net Assets at End of Year.....	\$25,381,414	\$26,181,759

2015-2016 FINANCIALS

2015-2016 CONTRIBUTIONS



HOW PROGRAM DOLLARS WERE SPENT IN 2015-2016



Financial Information is a summary of the auditors report provided by Kevin T. King & Company, PC Certified Public Accountant



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SHOW YOUR 'JACKET PRIDE ON YOUR RIDE

In March 1991, the Eastern Montana College Foundation (now MSU Billings Foundation) received a letter from the Montana Commissioner of Higher Education, indicating the Foundation would receive state warrants for our institution's portion of the scholarship donations relating to the sale of college license plates. The first check received was in the amount of \$280. By 1993, total donations exceeded \$14,000 and the Collegiate License Plate Scholarship fund became a permanent endowment.

The first of many Collegiate License Plate Scholarships were awarded in 1994-1995 – two scholarships for \$250 each. Today, the endowment provides \$14,000 in scholarships annually to Montana residents attending MSU Billings. With a total of nearly \$140,000 in scholarships awarded to 280 students, we've come a long way, Montana.

You don't have to wait until your vehicle is due for renewal to show your 'Jacket Pride on your ride. Take your vehicle registration to your Motor Vehicle Registration office and request the MSU Billings Foundation plate. Look for the one that says "Montana's Urban University" if you want to contribute directly to scholarships.



 **MSUB**
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MONTANA STATE UNIVERSITY BILLINGS